Course Syllabus FIN 3320 Business Finance

Fall 2020 – Monday/Wednesday 1:00 – 2:15 pm

Instructor Contact Information

Instructor: Hugh Kim

Office: Microsoft (MS) Teams

E-mail: hugh.kim@utdallas.edu
Office Hours: Monday 11:30 am – 12:30 pm or by appointment via email
Websites: eLearning, McGraw-Hill Connect, MS Teams, and MS Stream

Note: All outside communications must be via email, except during office hours when Teams messages will be accepted. For email correspondence, students must use their UTD email account (i.e., abc123456@utdallas.edu) and the subject line must include **FIN 3320.009**. Under normal circumstances, student emails will be answered within one or two business days.

Instructional Mode: Remote/Virtual

On Monday, classes will be synchronous. We will meet on MS Teams during the scheduled class times. Class meetings will be recorded for those who cannot make it to synchronous meetings. Synchronous participation will be strongly encouraged and rewarded with extra credit.

On Wednesday, classes will be asynchronous and video lectures will be posted on MS Stream prior to the scheduled class times. However, exam days are exceptions: September 9, October 7, November 4, and November 25. Each exam will be available on Connect and will only be **open on the exam date** (12:00 am - 11:59 pm). No make-up exams will be allowed.

Course Prerequisites:

Prerequisites: MATH 1326, MATH 2333 (or OPRE 3333), ACCT 2301, ACCT 2302, & MIS 3300.

Co-requisite: STAT 3360 or OPRE 3360.

Course Description:

This course is an introduction to corporate finance. It serves as the basis for all other courses in the area of finance and provides the basic financial tool set every business student will need to be successful in her/his chosen career. Students majoring in business administration and accounting, as well as those going further in the study of finance, will find the material to be an essential part of their business education. Regardless of the student's chosen career, these tools and techniques will provide the foundation for making personal financial decisions.

Course Objectives:

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

- Be able to apply time value of money concepts to various valuation problems.
- Be able to describe what drives a firm's cost of capital and how to estimate it.
- Be able to analyze strategic investments in real and financial assets using various methodologies.

Required Textbook:

Fundamentals of Corporate Finance, 12th Ed., by Ross, Westerfield and Jordan, McGraw-Hill/Irwin, 2018 with a **Connect access code**. Connect is an online browser-based platform that includes a digital version of the textbook and practice questions, and allows completion and submission of online homework assignments and online exams.

The web address for this course on *Connect* is:

https://connect.mheducation.com/class/hugh-kim-fall-2020-fin-3320-009

Online Tutorial Lab:

Online tutoring will be available for this course. Please send an email to <u>JSOMFinLab@utdallas.edu</u> to schedule a 30-min video meeting during the lab hours (Monday – Friday 10 am to 7 pm).

Calculator:

You will be expected to use a calculator on your FIN 3320 exams. If you do not already have a financial calculator, it is recommended that you consider the TI BA II Plus or the TI BA II Plus Professional. These calculators are affordable and are accepted for use on most professional certification exams (e.g., CFA). Whatever calculator you select, you will be responsible for knowing how to use it prior to the exam.

Grading Policy:

Your grade will be based on the basic weighting scheme (and the alternative weighting scheme will be applied only under special circumstances, see **Midterms** section below):

Basic Weighting Scheme				
Graded Item	Weight			
Synchronous Participation (extra credit)	10%			
Homework Assignments	20%			
Midterms (4 midterms, 15% each)	60%			
Uniform Final Exam	20%			
Total	110%			

Alternative Weighting Scheme				
Graded Item	Weight			
Synchronous Participation (extra credit)	10%			
Homework Assignments	20%			
Midterms (best 3 midterms, 15% each)	45%			
Uniform Final Exam	35%			
Total	110%			

Grading Scale:

Your letter grade will be determined based on the following schedule:

	87.00 - 89.99 = B +	77.00 - 79.99 = C +	67.00 - 69.99 = D +	0 - 59.99 = F
93.00 - 100 = A	83.00 - 86.99 = B	73.00 - 76.99 = C	63.00 - 66.99 = D	
90.00 - 92.99 = A-	80.00 - 82.99 = B-	70.00 - 72.99 = C-	60.00 - 62.99 = D-	

Synchronous Participation:

Attendance and participation in synchronous meetings are <u>not required</u>. However, participation in synchronous meetings will be encouraged and rewarded with extra credit. Your synchronous participation will be scored using a computer algorithm analyzing textual data on the MS Teams chat history during class meetings. Your participation grade will be high if you have actively and consistently participated throughout the semester, asking/answering questions in the chat box and helping to keep the class going. Your participation grade will be low if you have been absent or just "logged in."

Homework Assignments:

The homework for this course will be assigned through the McGraw-Hill *Connect* system. There will be 11 homework assignments. For each assignment, the best attempt (out of two attempts) will be counted toward your grade. Any homework not submitted by due date will result in zero score and there will be <u>no extensions</u> on homework due dates. However, students will be given a chance to drop the worst homework assignment later in the semester.

Midterms:

There will be four midterm exams on September 9, October 7, November 4, and November 25. Record these dates! The exams will be online, open-book, and open-notes. However, to work on the exams with the help of any other person or websites such as Chegg, Course Hero, etc. is considered cheating, and is covered by sections on student conduct of the University's student handbook.

Each exam will be available on Connect and will only be **open on the exam date** (12:00 am – 11:59 pm). No make-up exams will be allowed. Failure to take the exam during the schedule time will not be excused except for the most serious reasons. Such circumstances must be validated in writing by an appropriately accredited professional (i.e. medical doctor). If you were to miss any one of the midterms (at most one midterm) due to acceptable circumstances, I may allow the alternative weighting scheme to be applied. Otherwise, any missed midterms will result in zero score and the basic weighting scheme will be applied.

If you take <u>all four midterms</u>, your grade will be based on the better of the two (basic and alternative) weighting schemes.

The exams will be **remotely proctored** using Proctorio embedded in McGraw-Hill's Connect system to maintain academic integrity.

During the exam, Proctorio will:

- Record video from the test taker's webcam.
- Allow the use of other programs.
- Block the use of other websites (links that have been included in the test will be allowed).
- Block the use of other monitors.
- Disable the clipboard.
- Disable right-click.
- Disable printing.

Students must use proctored practice exams to get familiar with the Proctorio pre-check process, functionalities, and test environment before they encounter them in actual exams.

NOTICE: Enrollment in this course requires the use of Proctorio for online assessment proctoring. Your webcam is recording you during your test or assessment, but no one is watching your exam in real time. Proctorio uses Artificial Intelligence to monitor your session, and, if it senses that something is wrong, any suspicious behaviors will be flagged. After your test, the recording will be sent to your instructor along with a report on the overall suspicion level and any flagged suspicious behaviors during your session. To successfully take an exam, you must have a web camera, a laptop or desktop computer (no tablets/phones), Chrome browser, and a reliable internet connection. You will be prompted to install the Proctorio Chrome Extension (which you can remove after you finish the test). Your web camera will be used by Proctorio to monitor you throughout your test or assessment. YOUR ACTIVITIES ARE RECORDED WHILE YOU ARE LOGGED INTO OR TAKING YOUR ASSESSMENT(S). THE RECORDINGS SERVE AS A PROCTOR AND WILL BE REVIEWED AND USED IN AN EFFORT TO MAINTAIN ACADEMIC INTEGRITY.

Here is additional information about privacy. https://proctorio.com/support

Common Final Exam:

- A **common final exam** will be given for all students across all sections of FIN 3320 on **December 3.**
- Instructions will be sent out to students through Section **FIN 3320.701** in eLearning later in the semester.
- The FIN 3320 common final exam will be taken online.
- All students are REQUIRED to take the final exam.
- There will be no makeup exams for the common final exam except as described in FIN 3320.701. NO EXCEPTIONS!
- Under no circumstances, will a student be allowed to take the final exam early. Please keep this in mind if you plan to travel at the end of the term.

Course Schedule:

Week	Monday	MS Teams	Wednesday	MS Stream/ McGraw-Hill Connect
1	Aug 17	Introduction	Aug 19	Chapter 02
2	Aug 24	Chapter 02	Aug 26	Chapter 03
3	Aug 31	Chapter 03	Sep 02	Chapter 05
4	Sep 07	Labor Day (No class)	Sep 09	Midterm 1 (Chapters 2, 3)
5	Sep 14	Chapter 05	Sep 16	Chapter 06
6	Sep 21	Chapter 06	Sep 23	Chapter 06 (Continued)
7	Sep 28	Chapter 06 (Continued)	Sep 30	Chapter 07
8	Oct 05	Review	Oct 07	Midterm 2 (Chapters 5, 6)
9	Oct 12	Chapter 07	Oct 14	Chapter 08
10	Oct 19	Chapter 08	Oct 21	Chapter 09
11	Oct 26	Chapter 09	Oct 28	Chapter 10
12	Nov 02	Review	Nov 04	Midterm 3 (Chapters 7, 8, 9)
13	Nov 09	Chapter 10	Nov 11	Chapter 13
14	Nov 16	Chapter 13	Nov 18	Chapter 14
15	Nov 23	Chapter 14	Nov 25	Midterm 4 (Chapters 10, 13, 14)
16	Dec 3 (Thursday)		Common Fi	nal Exam

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the instructor.

COVID-19 Guidelines and Resources

The information contained in the following link lists the University's COVID-19 resources for students and instructors of record.

Please see http://go.utdallas.edu/syllabus-policies.

Class Recordings

The instructor may record meetings of this course. Any recordings will be available to all students registered for this class as they are intended to supplement the classroom experience. Students are expected to follow appropriate University policies and maintain the security of passwords used to access recorded lectures. Unless the Office of Student AccessAbility has approved the student to record the instruction, students are expressly prohibited from recording any part of this course.

Recordings (or video lectures) may not be published, reproduced, or shared with those not in the class, or uploaded to other online environments except to implement an approved Office of Student AccessAbility accommodation. If the instructor or a UTD school/department/office plans any other uses for the recordings, consent of the students identifiable in the recordings is required prior to such use unless an exception is allowed by law. Failure to comply with these University requirements is a violation of the Student Code of Conduct.

Class Materials

The Instructor may provide class materials that will be made available to all students registered for this class as they are intended to supplement the classroom experience. These materials may be downloaded during the course, however, these materials are for registered students' use only. **Classroom materials may not be reproduced or shared with those not in class, or uploaded to other online environments** except to implement an approved Office of Student AccessAbility accommodation. Failure to comply with these University requirements is a violation of the Student Code of Conduct.

Technical Requirements

In addition to a confident level of computer and Internet literacy, certain minimum technical requirements must be met to enable a successful learning experience. Please review the important technical requirements on the Getting Started with Editing Internet-Notation elearning webpage.

Course Access and Navigation

This course can be accessed using your UT Dallas NetID account on the eLearning website.

Please see the course access and navigation section of the Getting Started with eLearning webpage for more information.

To become familiar with the eLearning tool, please see the **Student eLearning Tutorials** webpage.

UT Dallas provides eLearning technical support 24 hours a day, 7 days a week. The <u>eLearning Support Center</u> includes a toll-free telephone number for immediate assistance (1-866-588-3192), email request service, and an online chat service.

Distance Learning Student Resources

Online students have access to resources including the McDermott Library, Academic Advising, The Office of Student AccessAbility, and many others. Please see the <u>eLearning Current Students</u> webpage for more information.

Server Unavailability or Other Technical Difficulties

The University is committed to providing a reliable learning management system to all users. However, in the event of any unexpected server outage or any unusual technical difficulty which prevents students from completing a time sensitive assessment activity, the instructor will provide an appropriate accommodation based on the situation. Students should immediately report any problems to the instructor and also contact the online <u>eLearning Help Desk</u>. The instructor and the eLearning Help Desk will work with the student to resolve any issues at the earliest possible time.

Comet Creed

This creed was voted on by the UT Dallas student body in 2014. It is a standard that Comets choose to live by and encourage others to do the same:

"As a Comet, I pledge honesty, integrity, and service in all that I do."

Academic Support Resources

The information contained in the following link lists the University's academic support resources for all students.

Please go to Academic Support Resources webpage for these policies.