

Variance Template

Institution: The University of Texas at Dallas
Variance Analysis
FY 2007 Budget vs. FY 2006 Adjusted Budget

ENTER THE TOTAL OF YOUR 2007 REVENUE BUDGET:

249,063,379

Line Item	2006 Amount	2007 Amount	Variance Amount	Variance Percentage	Explain Yes/No	Comments1	Comments2
1 Tuition and Fees	81,583,322	95,583,589	14,000,267	17.2%	yes	2.5% enrollment growth plus increase in designated tuition revenue (\$6.6M), new Graduate Advising Fee (\$673K), and rate increases in Library (\$608K), Undergraduate Advising (\$1.3M), Records Processing (\$1.1M), and Student Services (\$1.6M) fees.	
2 Federal Sponsored Programs	25,287,451	27,771,599	2,484,148	9.8%	no		
3 State Sponsored Programs	27,330,724	15,486,659	(11,844,065)	-43.3%	yes	Reduction of revenue from Texas Enterprise Fund - Project Emmitt (\$25M in FY 06 vs. \$12.5 in FY07).	
4 Local and Private Sponsored Programs	4,721,796	5,227,033	505,237	10.7%	yes	Conservative estimated growth based on actual growth for local and private sponsored programs between FY04 and FY05 of 35.2%.	
5 Net Sales and Services of Educational Activities	6,937,764	7,040,978	103,214	1.5%	no		
6 Net Sales and Services of Hospitals and Clinics	-	-	-	#DIV/0!	no		
7 Net Professional Fees	-	-	-	#DIV/0!	no		
8 Net Auxiliary Enterprises	5,676,500	4,634,702	(1,041,798)	-18.4%	yes	Waterview income down by \$1.3M due to increased expenditures for higher maintenance standards as requested by UTD.	
9 Other Operating Revenues	2,056,421	1,902,969	(153,452)	-7.5%	no		
10 Instruction	88,929,763	88,825,323	(104,440)	-0.1%	no		
11 Academic Support	15,880,791	19,938,473	4,057,682	25.6%	yes	Shift of personnel in Dean's offices from Instruction to Academic Support accounts (\$869K), increase in revenue from Library Materials Fee (\$451K), and account changes with NACUBO function changes on various accounts to Academic Support (\$2.6M).	

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12	Research	48,719,897	39,953,125	(8,766,772)	-18.0%	yes	Reduction in budgeted expense from Texas Enterprise Fund - Project Emmitt (\$23M in FY06 down to \$15M in FY07).	
13	Public Service	5,841,222	6,495,438	654,216	11.2%	yes	Increase due to expansion of Early Program (\$106K) and Callier Day Care Center (\$175K), plus addition of two BBS programs (\$147k).	
14	Hospitals and Clinics	-	-	-	#DIV/0!	no		
15	Institutional Support	17,516,883	25,708,975	8,192,092	46.8%	yes	Increased funding for Development (\$1.8M), Provost (\$768K), SACS (\$604K), Police (\$521K), News and Information (\$210K), Environmental Health and Safety (\$129K), and Benefits (\$681K). FY07 also includes \$3.5M McDermott gift for campus enhancement.	
16	Student Services	8,740,210	9,017,367	277,157	3.2%	no		
17	Operation and Maintenance of Plant	12,367,544	16,932,588	4,565,044	36.9%	yes	Increased utilities cost of \$3.5M (covered by new Utility Fee) plus increased DOE expenses.	
18	Scholarships and Fellowships	12,060,523	11,537,949	(522,574)	-4.3%	yes	Increased tuition discounting for FY07.	
19	Auxiliary Enterprises	12,041,792	14,029,474	1,987,682	16.5%	yes	Increased funding for various programs consistent with higher Student Services fee revenue (\$1.6M), plus increased parking operations expenses of \$366K.	
20	Depreciation and Amortization	16,155,273	20,000,000	3,844,727	23.8%	yes	Additional depreciation on new NSERB Bldg (\$2.2M), and Center for Brain Health (\$500K). Also, infrastructure depreciation will be \$300K higher due to improvements being made, and equipment depreciation will be up \$800K.	
21	State Appropriations and HEAF	71,699,334	75,494,531	3,795,197	5.3%	no		

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22	Gifts in Support of Operations	6,899,468	5,819,670	(1,079,798)	-15.7%	yes	Reduction of Erik Jonsson Expansion offset by McDermott Gift (net \$500K), \$315K reduction in Leadership Development, and \$213K reduction in SOM Expansion gifts.	
23	Net Investment Income	8,662,649	10,101,649	1,439,000	16.6%	yes	Rate of payout up 2.5% plus 20 new endowments projected for FY07.	
24	Other Non-Operating Revenue	-	-	-	#DIV/0!	no		
25	Other Non-Operating Expenses	-	-	-	#DIV/0!	no		
26	Transfers for Debt Service	(6,635,863)	(11,709,656)	(5,073,793)	76.5%	yes	Additional debt for new capital projects including NSERB Building, Center for Brain Health, 911 System Housing, NSERB Infrastructure, and Physical Plant Building.	