

Course Syllabus

Course Information

Summer 2006
Stat 3360.021

Probability and Statistics for Management and Economics
TR 12:00 – 1:50 p.m. GR 3.420

Professor Contact Information

Instructor

Dr. Gregory Kramer

Email: gkramer@utdallas.edu

Office: 972-883-6031

Office Hours: TR 11:30 – 12:00 p.m., or by appointment

Additional Resources:

TA: TBA

Math Learning Center: Room: MC 2.412 (library). Phone 972-883-6707

Hours: MTWR 10:00 a.m. - 8:00 p.m. FS 10:00 a.m. – 2:00 p.m. Individual tutorials are available by appointment.

Course Pre-requisites, Co-requisites, and/or Other Restrictions

Pre-requisite: Math 1326

Course Description

Principles of quantitative decision making: summarizing data, modeling uncertainty, probability, conditional probability, random variables, introduction to statistical inference (estimation, confidence intervals, hypothesis testing), correlation and regression, introduction to statistical packages.

This course cannot be used to satisfy degree requirements for majors in the School of Engineering and Computer Science, or major requirements in the School of Management or Natural Sciences and Mathematics.

Student Learning Objectives/Outcomes

Students will be able to recognize the required type of statistical inference (confidence interval or hypothesis testing) and derive statistical decisions based on the nature of the problem (one-tailed or double-tailed tests, links between critical values and confidence bounds, under specified confidence level). They will practice on the data distribution (including appropriate tables), sample summaries (or statistics to be utilized) and type of inference required.

Students will be able to interpret results obtained from the inference procedures, distinguish between various types of sampling distributions (make a distinction between Z-test and T-test etc.) and successfully apply statistical procedures.

Students will be able to develop and fit linear regression model based on correlation and evaluate its performance.

Required Textbooks and Materials

Text: Statistics for Management and Economics, Abbreviated 7th Edition by G. Keller

Suggested Course Materials

To promote students to understand the basic foundation it is recommended to study two approaches offered in the text: applets and spreadsheet applications. They appear in a number of chapters.

Assignments & Academic Calendar

- Homework assignments (to be collected and graded).
- Assignment 1. Chapter 2 (due May 23).
Exercises: 2.3, 2.5, 2.7, 2.17, 2.19, 2.37, 2.39, 2.57, 2.61 (10 pts.)
- Assignment 2. Chapters 4,6
Exercises: 4.3, 4.9, 4.21, 4.27, 4.30, 4.45, 4.59, 6.41, 6.45, 6.53 (25 pts.)
- Assignment 3. Chapters 7, 8, 9, 10, 11, 12.
Exercises: 7.19, 7.98, 7.113, 8.13, 8.37, 8.69, 9.15, 10.21, 11.35, 12.23, 12.45, 12.57 (30 pts.)
- Assignment 4. Chapters 13, 17
Exercises: 13.3, 13.11, 13.43, 13.59, 13.73, 17.15, 17.41 (30 pts.)

The following homework exercises are intended (together with homework assignments 1 – 4) to supply adequate practice for mastering of the concepts presented in each section of the text-book. Exercises will not be collected, however exams may consist of problems directly from the assigned problems below. The solutions to these assignments are in the back of the textbook.

Chapter 1. 1.2 – 1.8 (even).

Chapter 2. 2.2 – 2.50 (even), 2.56 – 2.70 (even), 2.88 – 2.110 (even)

Chapter 4. 4.2 – 4.12 (even) , 4.20 – 4.32 (even), 4.38 – 4.50 (even), 4.58 – 4.66 (even),
4.80 – 4.92 (even).

Chapter 6 6.2 – 6.12 (even)6.16 – 6.40 (even), 6.48 – 6.70 (even), 4.86 – 6.100 (even).

Chapter 7. 7.2 – 7.30 (even), 7.84 – 7.108 (even), 7.110 – 7.118 (even), 7.124 – 7.136 (even).

Chapter 8 8.2 – 8.58 (even), 8.84 – 8.100 (even)

Chapter 9. 9.2 – 9.22 (even), 9.30 – 9.40 (even)

Chapter 10. 10.10 – 10.36 (even), 10.48 – 10.56 (even).

Chapter 11 11.12 – 11.40 (even).

Chapter 12. 12.10 – 12.38 (even), 12.46 – 12.52 (even), 12.62 – 12.80 (even).

Chapter 13. 13.4 – 13.28 (even), 13.62 – 13.82 (even), 13.92 – 13.112 (even).

Chapter 17 17.2 – 17.12 (even), 17.24 – 17.40 (even), 17.66 – 17.74 (even),
17.98 – 17.106 (even)

Week	Tu	Sections	Thur	Sections	
1	5/16	Ch. 1. What is Statistics? 1.1 – 1.4	5/18	Ch. 2. Graphical and Tabular Descriptive Techniques. 2.1 – 2.5	
2	5/23	Ch. 4 Numerical Descriptive Techniques. 4.1 – 4.2	A1	5/25	4.3 – 4.4
3	5/30	Ch. 17. Simple Linear Regression and Correlation. 17.1 – 17.6	6/1	Ch. 6. Probability. 6.1 – 6.3	
4	6/6	6.3 – 6.5	6/8	Review Ch. 1 - 6	A2
5	6/13	Midterm Exam 1	6/15	Ch. 7. Random Variables and Discrete Probability Distributions. 7.1 – 7.2, 7.4, 7.5	
6	6/20	Ch. 8. Continuous Probability Distributions. 8.1 – 8.2, 8.4	6/22	Ch. 9. Sampling Distributions. 9.1 – 9.3	
7	6/27	Ch. 10. Introduction to Estimation. 10.1 – 10.3	6/29	Ch. 11. Introduction to Hypothesis Testing. 11.1 – 11.3	
8	7/4	Holiday	7/6	Ch. 12. Inference about a Population. 12.1 – 12.3	
9	7/11	Review Ch. 8 - 12	A3	7/13	Midterm exam 2
10	7/18	Ch. 13. Inference about Comparing Two Populations. 13.1, 13.3, 13.4.	7/20	13.4, 13.5, 17.4	
11	7/25	Evaluations, Review for the final exam	A4	7/27	Final exam at 12:00 p.m.

Grading Policy

Grades: The course grade is based on the following:

Two exams:	50% of total grade
Assignments:	10% of total grade
Final exam:	40% of total grade

There will be 4 homework assignments given during the semester.
 There will be two midterm exams and the final examination.
 Your final score will be determined by your final exam (FE), midterm exams (M1 and M2) and assignments (A) percentage scores according to the following weighting::
 $40\% (FE) + 25\% (M1 + M2) + 10\% (A)$

A letter grade will be assigned according to the scale as usual:

[96 – 100]....A+	[93 – 96)....A	[90 – 93)....A-	
[86 - 90).....B+	[83 – 86)....B	[80 83).....B-	
[76 – 80).....C+	[73 – 76)....C	[70 – 73)....C-	
[66 – 70).....D+	[63 – 66)....D	[60 – 63)....D-	Below 60...F

Course & Instructor Policies

Attendance. Attendance is not mandatory.

Citizenship. Any action that disturbs your classmates or interrupts the lecture is unacceptable.

Examples of such actions are

- Entering the classroom late...be punctual.
- Leaving the classroom before the break or before the end of the lecture.
- Cell phones, ringers, buzzers, beepers, alarms...turn them off.

An apology is expected from anyone creating such a disturbance

Extra Credit No extra credit.

Late Work

Occasionally there may be an assignment that is to be completed outside the classroom. Any such assignments will have a specific deadline. Failure to meet the deadline will result in 25% reduction in the possible points for the assignment.

Make-up exams

- There will be no make-up assignments.
- There will be no make-up exams unless the circumstances are extraordinary.
- Exams will be closed text-book, although you will be allowed an 8.5X11 inches study sheet for formulas and notes.
- Show ALL WORK on assignments and exams to get full credit.
- Graded assignments and two regular exams will be returned to you as soon as possible.

Final exams will not be returned to the student but are held for the review for one year.

Calculators. A scientific calculator is necessary. However any advanced calculators with non-numeric displays are not allowed on quizzes and exams. Cheating, in any form, will not be tolerated.

Field Trip Policies

Off-campus Instruction and Course Activities

Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at the website address http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm. Additional information is available from the office of the school dean. Below is a description of any travel and/or risk-related activity associated with this course.

Student Conduct & Discipline

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD publication, *A to Z Guide*, which is provided to all registered students each academic year.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the *Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3*, and in Title V, Rules on Student Services and Activities of the university's *Handbook of Operating Procedures*. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

Academic Integrity

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see

general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.

Email Use

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.

Withdrawal from Class

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

Student Grievance Procedures

Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's *Handbook of Operating Procedures*.

In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.

Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.

Incomplete Grade Policy

As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of **F**.

Disability Services

The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.

The contact information for the Office of Disability Services is:
The University of Texas at Dallas, SU 22
PO Box 830688
Richardson, Texas 75083-0688
(972) 883-2098 (voice or TTY)

Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance.

It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

Religious Holy Days

The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.

The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.

If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

These descriptions and timelines are subject to change at the discretion of the Professor.