

## Course Syllabus

### ACCT 2301 (001): Introduction to Financial Accounting

---

Instructor: Che-Wei Chiu

SOM 4.209

972-883-5972

chewei.chiu@utdallas.edu or email through eLearning

Class Schedule: Mon., Wed. & Fri. 9:00 a.m.-9:50 a.m. (SOM 1.102)

Office Hours: Wednesday 10:00 -11:30 a.m. or by appointment

Other relevant information available at: <http://elearning.utdallas.edu>

#### Course Description

This course is an introduction to concepts on financial accounting, designed to create awareness of principles, preparation and application of financial information in business world. The primary focus will be that of the users, rather than the preparer, however. All business students who will be future users of accounting information will benefit from this course.

#### Grading Policy

The overall course grade will be comprised of the following:

|                     |      |
|---------------------|------|
| Exam 1              | 20%  |
| Exam 2              | 20%  |
| Exam 3              | 20%  |
| Exam 4 (Final Exam) | 25%  |
| Quizzes             | 15%  |
| Total               | 100% |

Final grades will be assigned using the +/- system of grading.  
(See Attachment for Exam Dates!)

#### Important Dates

|                |                                  |
|----------------|----------------------------------|
| Aug. 27        | First day of class               |
| Sep. 3         | No class (Labor Day)             |
| <b>Sep. 24</b> | <b>Exam 1</b>                    |
| <b>Oct. 19</b> | <b>Exam 2</b>                    |
| Oct. 30        | Drop / Withdrawal Deadline       |
| <b>Nov. 16</b> | <b>Exam 3</b>                    |
| Nov. 19 - 23   | No class (Thanksgiving holidays) |
| Dec. 12        | Last day of class                |
| <b>Dec. 19</b> | <b>Exam 4 (Final Exam)</b>       |

## **Required Text**

Financial Accounting: Tools for Business Decision Making  
6th Edition  
by Kimmel, Weygandt, and Kieso  
ISBN: 9780470534779

## **Lecture Notes**

Lecture notes will be the main material we go through in class. I will post lecture notes on e-learning prior to class, and **you are required to print out the notes for each chapter and bring them to class.**

## **Exams**

There will be 4 non-cumulative Exams. Exams will be in-class, closed book and closed notes. They will consist of calculations and theory questions. The Exams are designed to test your understanding of the basic accounting concepts. They will consist of calculations and theory questions. Concepts from chapter notes, homework and quizzes will be included on the exam.

Any 4-function calculator; **programmable calculators are not allowed during exams.**

**You are not permitted to use any electronic communications devices during the exam.** This explicitly includes cell phones and pagers. You are also not permitted to use a portable computer on the exam. You are strongly urged to leave any electronic devices (except calculators) at home or in a locker on the day of the exam.

All students are required to present proof of identification at the time of the exam. Acceptable documentation must include picture identification such as an official UTD Comet Card, Passport, or State approved driver's license.

## **Exam Make-up Policy**

Students **MUST** take **all** exams. Students missing an exam should contact me in writing (acknowledged email message is also acceptable) **prior to the date of the absence**, and provide appropriate documentation for the excused absence. In cases where advanced notification is not feasible (e.g., accident or emergency) the student must provide notification by the end of the second working day after the absence, including a reason for why notice could not be sent prior to the class. Failure to take the make-up exam at the agreed time and place will result in a grade of zero. Make-up exams will be different from the exam given in class.

## **Disposition of exams**

As per school policy, exams will be retained for one year and then destroyed.

## **Quizzes**

There will be approximately **4 to 5 take-home quizzes** during the semester, each worth 10 points. Quizzes are used to reinforce the skills necessary to do well on exams.

Your *lowest quiz grade will be dropped*. Because of this policy, **no late quizzes will be accepted** and there will be no opportunities to makeup missed quizzes.

### **Homework**

In addition to the required quizzes, there will also be problems to work out of your textbook. These assignments are indicated on the page below. Unlike many courses, accounting cannot be learned by watching someone else explain concepts and work problems. *You must become actively involved!* Although the homework assignments will not be turned in for a grade, students are encouraged to work all assignments and problems on a timely basis. Getting behind in preparation is one of the most prevalent causes of difficulty in studying for accounting. Solutions to the homework questions will be posted on the eLearning website.

### **Grade Appeals/Changes**

If you believe an error has been made in grading or recording an assignment/exam, you must submit a **written request** for review **within three class days** of the date the assignment/exam score was made available to class. **ANY REQUEST MADE AFTER THIS TIME CANNOT BE CONSIDERED.** It is therefore critical that you pick up and review all graded assignments on a timely basis.

### **UT Dallas Syllabus Policies and Procedures**

The information contained in the following link constitutes the University's policies and procedures segment of the course syllabus.

Please go to <http://go.utdallas.edu/syllabus-policies> for these policies.

*The descriptions and timelines contained in this syllabus are subject to change at the discretion of the instructor.*

**Attachment: Class Schedule (tentative)**

| Date                     | Topic  | Homework  |
|--------------------------|--|---|
| Aug. 27                  | Introduction to class  |   |
| Aug. 29<br>to<br>Sep. 5  | Introduction to Financial Statement<br>(Chapter 1)                                 | Exercises (E): 1-3, 1-5, 1-8,<br>1-14<br>Problems (P): 1-3A                         |
| Sep. 7<br>to<br>Sep. 12  | A Further Look at Financial Statements<br>(Chapter 2, read only page 46-53, 63-70) | E: 2-1, 2-2, 2-3<br>P: 2-1A, 2-2A   |
| Sep. 14<br>to<br>Sep. 21 | The Accounting Information System<br>(Chapter 3)                                   | E: 3-6, 3-8, 3-15<br>P: 3-4A, 3-5A, 3-8A  |
| <b>Sep. 24</b>           | <b>EXAM 1</b>  |   |
| Sep. 26<br>to<br>Oct. 3  | Accrual Accounting Concepts<br>(Chapter 4)   | E: 4-1, 4-5, 4-9, 4-10<br>P: 4-1A, 4-2A, 4-5A, 4-8A                                 |
| Oct. 5<br>to<br>Oct. 8   | Merchandising Operations<br>(Chapter 5)  | E: 5-7, 5-8,<br>P: 5-6A, 5-7A, 5-8A   |
| Oct. 10<br>to<br>Oct. 17 | Reporting and Analyzing Inventory<br>(Chapter 6)                                   | E: 6-1, 6-4, 6-5, 6-9, 6-10,<br>6-14<br>P: 6-2A                                     |
| <b>Oct. 19</b>           | <b>EXAM 2</b>  |   |
| Oct. 22<br>to<br>Oct. 22 | Fraud, Internal Control and Cash<br>(Chapter 7)                                    |   |
| Oct. 24<br>to<br>Oct. 31 | Reporting and Analyzing Receivables<br>(Chapter 8)                                 | E: 8-3, 8-4, 8-6, 8-8<br>P: 8-1A, 8-3A  |
| Nov. 2<br>to<br>Nov. 7   | Reporting and Analyzing Long-Lived<br>Assets<br>(Chapter 9)                        | E: 9-3, 9-4, 9-5, 9-8, 9-14,<br>9-19<br>P: 9-2A, 9-7A, 9-8A                         |
| Nov. 9<br>To<br>Nov. 14  | Appendix D<br>(Page D1 – D17)  | BE: BED-1, BED-5, BED-<br>9, BED-11, BED-17   |
| <b>Nov. 16</b>           | <b>EXAM 3</b>  |   |
| Nov. 26<br>to<br>Nov. 30 | Reporting and Analyzing Liabilities<br>(Chapter 10)                                | E: 10-1, 10-11, 10-12, 10-<br>20<br>P: 10-4A, 10-5A, 10-10A,<br>10-11A (exclude C2) |
| Dec. 3<br>to<br>Dec. 7   | Reporting and Analyzing Stockholders'<br>Equity<br>(Chapter 11)                    | E: 11-2, 11-6, 11-7, 11-14<br>P: 11-1A, 11-2A                                       |
| Dec. 10<br>to<br>Dec. 12 | Statement of Cash Flows<br>(Chapter 12)  | E: 12-2, 12-4, 12-5, 12-6<br>P: 12-7A, 12-9A  |
| <b>Dec. 19</b>           | <b>FINAL EXAM (8:00am- 10:45am, SOM1.102)</b>                                      |   |

These descriptions and timelines are subject to change at the discretion of the instructor.