

**ACCT 3331: Intermediate Financial Accounting 1**  
**Spring 2012**  
**Course Syllabus**

**Section 001:** Monday and Wednesday 11:30 am - 12:45 pm (SOM 1.117)

**Section 002:** Monday and Wednesday 2:30 pm - 3:45 pm (SOM 1.212)

**Section 501:** Monday 7:00 pm - 9:45 pm (SOM 2.102)

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<b>Instructor:</b>	Volkan Muslu JSOM 4.812 (972) 883 2492, eLearning e-mail
<b>Office hours:</b>	Wednesday 5 pm - 6 pm, or by appointment.
<b>Teaching assistants:</b>	Guang Ma JSOM 4.420 (972) 883 4433, eLearning e-mail.
<b>TA office hours:</b>	Monday 4 pm - 5 pm, Tuesday 4 pm - 5 pm.
<b>ACCT tutoring lab:</b>	JSOM 1.214 Monday 1 pm - 7 pm, Tuesday 11 am - 7 pm, Wednesday 1 pm - 7 pm, Thursday 11am - 6pm, Friday 11am - 7pm.
<b>Communication:</b>	Class notes, assignments, and other information will be available at eLearning.

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**Course prerequisites**

ACCT 2301 Introductory Financial Accounting, ACCT 3320 Financial Information Management, MATH 1326 Applied Calculus II, MATH 2333 Matrices, Vectors, and their Application

**Course description and student learning objectives**

The objective is to extend your understanding of financial accounting to include advanced topics related to **revenue recognition** and measuring and reporting of **assets** that include cash, investments, receivables, inventories, plant, property, and equipment, and intangible assets. The course will emphasize both accounting theory and practice and the development of professional judgment and critical thinking skills.

The course is designed to help achieve an in-depth understanding of financial accounting sufficient to practice the profession of accounting and to solve problems at the level tested on the Uniform CPA Examination. By the end of the semester, students are expected to understand the principles, assumptions, and constraints that guide financial reporting (as outlined in the FASB's conceptual framework), and to apply US GAAP in several settings. The International Financial Reporting Standards (IFRS) will be emphasized as there is an increasing convergence between US GAAP and IFRS.

**Required textbook**

Kieso, Weygandt, and Warfield, *Intermediate Accounting, 14<sup>th</sup> Edition, Vol. 1*, custom edition for University of Texas at Dallas (Chapters 1-12, 17, 18). ISBN: 978-1-118-10712-6.

Optional addition: WileyPlus (\$5 add-on to new book).

On-line only option: The textbook is available on-line through WileyPlus. This option is cheaper than the hard copy and gives access to both Vol. 1 and 2 of the Intermediate Accounting Textbook for one year.

Earlier editions of Kieso et al. are acceptable. Any other intermediate accounting textbooks (such as Spiceland, Sepe and Tomassini) are also acceptable. However it is your responsibility to follow the class material, because I will closely follow and assign problems from Keiso et al. *14<sup>th</sup> edition*.

### Required materials

Printouts of class notes, a simple 4-function calculator, and your textbook (if possible). Class notes will be posted at least one day in advance so you can print them out. If class notes are not posted in advance, I will provide the printouts in class. Computers and handheld devices are not allowed in the classroom.

### Grading policy

The overall course grade will be comprised of the following:

Midterm 1	20%
Midterm 2	20%
Final (Comprehensive)	25%
Assignments	25%
Participation	10%

Letter grades will be purely based on the student's relative standing in class. Letter grades will have +/-.

### Academic calendar and suggested problems

Week	Monday	Wednesday	Topic	Assignments (Due date)
		Jan 18		
1	Jan 23	Jan 25	Chpt. 1: Financial accounting and accounting standards	
2	Jan 30	Feb 1*	Chpt. 2: Conceptual framework for financial accounting	
3	Feb 6	Feb 8	Chpt. 3: The accounting information system - incl. Appendix 3A	A1 (Feb 6)
4	Feb 13	Feb 15	Chpt. 4: Income statement and related information	
5	Feb 20	Feb 22	Chpt. 5: Balance sheet and statement of cash flows	A2 (Feb 20)
6	Feb 27	Feb 29	Chpt. 18: Revenue recognition	
7	Mar 5	Mar 7	<b>Midterm 1 (Mar 5 for 501 and Mar 7 for 001 and 002)</b>	
			<b>Spring Break</b>	
8	Mar 19	Mar 21	Chpt. 7: Cash and receivables	
9	Mar 26	Mar 28	Chpt. 8: Valuation and inventories: A cost-basis approach	A3 (Mar 26)
10	Apr 2	Apr 4	Chpt. 9: Inventories: Additional valuation issues <b>Midterm 2 (Apr 2 for 501 and Apr 4 for 001 and 002)</b>	
11	Apr 9	Apr 11	Chpt. 10: Acquisition and disposition of PP&E	
12	Apr 16	Apr 18	Chpt. 11: Depreciation, impairments, and depletion	A4 (Apr 16)
13	Apr 23	Apr 25	Chpt. 12: Intangible assets	
14	Apr 30	May 2	Chpt. 17: Investments	A5 (Apr 30)
		May 9	<b>Final during the final exam period (May 9-14)</b>	

\* Last day to drop a course without a "W".

## **Course & Instructor Policies**

### **Attendance and assignments**

Classroom attendance is critical to mastering the material, and office hours are not a substitute for coming to class. I expect and appreciate questions and discussions in classroom. Participation grade will be based on your classroom attendance and the contribution to the quality of class discussion and learning experience.

If you read the assigned chapters before the class, chances are you will get the most out of this course.

The assignments (A1-A5) will comprise questions from the textbook and little projects. The assignments will be assigned at least one week before the due dates. Only printed assignments will be collected and graded (no e-mails). The assignments can be turned in individually or in groups of two or three. For the purposes of turning in assignments, interactions across groups are not allowed, and will result in significant reduction in the assignment grade. You can change your partner any time. Late assignments will not be accepted, because we may go over them in class. There is no make-up opportunity for the assignments.

### **Use of computers and recording devices**

Computers, handheld devices, and phones will not be allowed during the classes and the exams. Audio or videotaping of class lectures requires permission.

### **Communication outside the classroom**

I encourage you to come to the office hours with any questions, issues, and concerns. Also, make an effort to use TA's office hours and the accounting lab.

If you cannot make to the office hours, you can use eLearning to email me. Although I teach about 200 students this semester, I reply questions fast.

### **Exams**

All exams will be **in-class and closed notes with an exception**. "Closed notes" means that you may not utilize any materials (such as the textbook, printed notes, electronic devices, etc.) "Exception" means two separate pages of your **handwritten** notes are allowed. You may photocopy your friend's notes, although I do not believe it will help in the exams. Unless you get permission from me, you must take the exam in your original section, because the questions may differ across sections.

**All students are required to present proof of identification at the time of the exam.**

### **Missed exams**

To receive a passing grade in the course, you **MUST** take all exams. There will not be any "substituting" one exam for a missed exam. Students missing an exam should contact me in advance with their legitimate reasons prior to the scheduled exam time (except emergencies). The make-up exams will be comprehensive and will be given in the finals week (May 9-14) on a date different than the regular final exam. Failure to take the make-up exam at the time and place announced will result in a grade of zero. I suggest you do your best to take the exams on the scheduled dates.

### **Disposition of Exams**

As per school policy, exams will be retained for one year and then destroyed.

### **Student conduct & discipline**

The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD publication, A to Z Guide, which is provided to all registered students each academic year.

The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3, and in Title V, Rules on Student Services and Activities of the university's Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

### **Academic integrity**

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings. For more information, please go to <http://www.utdallas.edu/judicialaffairs>.

During tests and quizzes, students in this section are not allowed to have with them any food or drinks, scratch paper, course materials, textbooks, notes, invisible ink pens, or electronic devices, including iPads, iPhones, iPods, MP3 Players, earphones, radios, smart phones, cameras, programmable calculators, multi-function timepieces, or computers. When possible, students should sit in alternating seats, face forward at all times, and remove any clothing which might conceal eye movements, reflect images of another's work, or hide course material for copying. Exam proctors will monitor any communication or signaling between students by talking, whispering, or making sounds, or by using your hands, feet, other body movements, the test paper itself or your writing implement. Students in this course suspected of academic dishonesty are subject to disciplinary proceedings, and if found responsible, the following minimum sanctions will be applied:

- 1. Tests – Zero for the Test**
- 2. Tests – F for the course**

These sanctions will be administered only after a student has been found officially responsible for academic dishonesty, either through waiving their right for a disciplinary hearing, or being declared responsible after a hearing administered by Judicial Affairs and the Dean of Student's Office. In the event that the student receives a failing grade for the course for academic dishonesty, the student is not allowed to withdraw as a way of preventing the grade from being entered on their record. Where a

student receives an F in a course and chooses to take the course over to improve their grade, the original grade of F remains on their transcript, but does not count towards calculation of their GPA.

The School of Management also reserves the right to review a student's disciplinary record, on file with the Dean of Students, as one of the criteria for determining a student's eligibility for a scholarship.

#### **Email use**

The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.

#### **Withdrawal from class**

The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

#### **Student grievance procedures**

Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's Handbook of Operating Procedures.

In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.

Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.

#### **Incomplete grade policy**

As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.

#### **Disability services**

The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.

The contact information for the Office of Disability Services is:  
The University of Texas at Dallas, SU 22  
PO Box 830688  
Richardson, Texas 75083-0688  
(972) 883-2098 (voice or TTY)

Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance.

It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

### **Religious days**

The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.

The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment. If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

**I reserve the right to change this syllabus's content, grading scheme, and exam dates. Any changes will be announced at the class ahead of the time of the change.**