

	<b>Course</b>	<b>Intermediate Financial Accounting I</b> <b>AIM 6330 Section 501</b> (MW 5:30pm-6:45pm)
	<b>Professor</b>	Yibin Zhou, Ph.D.
	<b>Term</b>	Spring 2010
	<b>Meetings</b>	SOM 2.904

### Professor's Contact Information

<b>Office Phone</b>	(972) 883-2738
<b>Office Location</b>	SOM 4.430
<b>Email Address</b>	Elearning email (preferred) or <a href="mailto:yibin.zhou@utdallas.edu">yibin.zhou@utdallas.edu</a>
<b>Office Hours</b>	Thursday 2:00-3:00 pm or by appointment
<b>Teaching Assistant</b>	Xinyi Lu Elearning email (preferred) or <a href="mailto:xxl052000@utdallas.edu">xxl052000@utdallas.edu</a> (972) 883-4457 SOM 4.428
<b>TA Office Hours</b>	Wednesday 4:00-5:00 pm or by appointment
<b>Other Information</b>	For questions on lecture notes, please email me; For questions on suggested problems or sample exams, please email your TA.

### General Course Information

<b>Pre-requisites, Co-requisites, &amp; other restrictions</b>	AIM 6201
<b>Course Description</b>	This course is designed to give students with a basic understanding of financial accounting a more thorough understanding of the intricacies of the generally accepted accounting principles (GAAP) that guide publicly available financial statements. The course will cover the theoretical concepts, standards, principles and procedures underlying GAAP. Financial reporting will be explored from the perspective of financial statement preparers and users.
<b>Learning Outcomes</b>	Students will have an understanding of the principles, assumptions and constraints (as outlined in the FASB's conceptual framework) that guide financial reporting. Students will be able to prepare all steps in the accounting cycle in accordance with Generally Accepted Accounting Principles. Students will be able to apply Generally Accepted Accounting Principles to properly value assets.
<b>Required Text*</b>	<i>Intermediate Accounting</i> , 5 <sup>th</sup> Edition, Volume 1 by Spiceland, Sepe, Nelson and Tomassini Publishers: Irwin McGraw-Hill 2009 Note: This course uses only Volume 1 of the text (Chapters 1-12). You may choose to purchase the full textbook (Volume 1 and 2) if you are also planning to take AIM 6332. Textbook website: <a href="http://www.mhhe.com/spiceland5e">www.mhhe.com/spiceland5e</a>

## SCHEDULE OF CLASSES AND EXAMS

<b>Date</b>	<b>Lecture Topic</b>	<b>Reading</b>	<b>Suggested Problems**</b>
1/11	Introduction		
1/13	The Accounting Environment	Chapter 1	E1-2,E1-7,E1-11, E1-12, E1-14
1/18	Martin Luther King Day		
1/20	The Accounting Cycle	Chapter 2	E2-4, E2-8, E2-11, E2-16, P2-6, P2-11
1/25	Accounting Cycle (cont.) Balance Sheet and Financial Disclosures	Chapter 3 (pages 110-129)	E3-4, E3-8, P3-2, P3-3
1/27	Income Statement and Statement of Cash Flows	Chapter 4	E4-4, E4-5, E4-6, E4-7, E4-14, E4-15, P4-2, P4-9
2/1	Income Statement and Statement of Cash Flows (cont.)	Chapter 4	
2/3	Income Statement and Statement of Cash Flows (cont.)	Chapter 4	
2/8	Review Class		
<b>2/10</b>	<b>Exam 1</b>		
2/15	Income Measurement and Revenue Recognition	Chapter 5 (pages 226-252)	E5-2, E5-3, E5-6, E5-9, P5-5, P5-6
2/17	Revenue Recognition (cont.)	Chapter 5	
2/22	Revenue Recognition (cont.)	Chapter 5	
2/24	Cash and Receivables	Chapter 7 (pages 326-345)	E7-3, E7-8, E7-10, E7-11, P7-2, P7-4
3/1	Receivables (cont.)	Chapter 7	
3/3	Receivables (cont.)	Chapter 7	

<b>Date</b>	<b>Lecture Topic</b>	<b>Reading</b>	<b>Suggested Problems**</b>
3/8	Inventory	Chapter 8	E8-3, E8-12, E8-13, E8-17, E8-20, P8-13
3/10	Inventory (cont.)	Chapter 8	
3/15-3/20	SPRING BREAK		
3/22	Inventory (cont.), Lower of cost or market	Chapter 9 (pages 424-433)	BE 9-1, BE 9-2, E9-1, E9-2
3/24	Review Class		
<b>3/29</b>	<b>Exam 2</b>		
3/31	Operational Assets: Acquisition and Disposition	Chapter 10	E10-2, E10-7, E10-8, E10-9, E10-16, E10-17, E10-22, E10-27, P10-11
4/5	Operational Assets: Acquisition and Disposition	Chapter 10	
4/7	Operational Assets: Acquisition and Disposition	Chapter 10	
4/12	Operational Assets: Acquisition and Disposition	Chapter 10	
4/14	Operational Assets: Utilization and Impairment	Chapter 11	E11-1, E11-3, E11-4, E11-13, E11-15, E11-19, E11-22
4/19	Operational Assets: Utilization and Impairment	Chapter 11	
4/21	Investments	Chapter 12	E12-2, E12-7, E12-8, E12-13, E12-17, P12-7
4/26	Investments	Chapter 12	
4/28	Review		
<b>5/3</b>	<b>Exam 3</b>		

## Course Policies

<p><b>Grading Criteria</b></p>	<p>The course grade is based on graded performance on the three exams. Each exam is equally weighted and the course grade is determined as:  <math display="block">\text{Course grade} = (1/3) * (\text{Exam 1 Grade}) + (1/3) * (\text{Exam 2 Grade}) + (1/3) * (\text{Exam 3 Grade})</math> Exam letter grades will be determined from a straight scale. The straight scale is follows:  100-90%           A  89-80%             B  79-70%             C  Under a straight scale, there is no maximum number of “A”s that will be given. That is, if all students earn between 90-100% of the available points, all students will receive an “A” grade. There are no plus or minus grades given. In graduate classes, grades below C are failing grades and receive a grade of F.</p>
<p><b>Class Procedure</b></p>	<p>Class sessions will be a combination of lecture, problem solving and discussion. Students should bring to each class session a printed copy of that day’s lecture notes (available on Elearning prior to each class session) and a basic calculator for in-class problem solving. The material covered in class will follow the lecture notes and is designed to clarify and complement the text material. I recommend reading the assigned chapter material and attempting the suggested problems prior to the class session. The “<b>SCHEDULE OF CLASSES AND EXAMS</b>” lists the assigned material for each class session. Solutions to the suggested problems will be available on Elearning. Problems contained in the lecture notes and solved in class will <u>not</u> be available electronically. Attending to all the classes is a necessary condition for your success in this class. Neither the office hour nor e-mail communication serves as a substitute for class teaching.</p>
<p><b>Exams</b></p>	<p>There are three equally weighted exams in this course. All exams are closed book, in-class exams (1 hour and fifteen minutes). The format of each exam will be a combination of questions requiring short written responses and problems requiring calculations and/or appropriate journal entries or financial statement presentation. No scratch paper will be allowed during the exam. All work must be shown on the exam itself. Calculator usage during the exam is limited to basic level calculators only (i.e. computers, programmable calculators and other advanced electronic devices may not be used). All caps and hats must be removed during the exam. Students must bring photo identification to the exam. Cell phones must be off and stored during the exam. The exams are scheduled in the “<b>SCHEDULE OF CLASSES AND EXAMS</b>”.</p>
<p><b>Missed-Exams</b></p>	<ol style="list-style-type: none"> <li>1. In order to receive a passing grade for the course, you <b>MUST</b> take <b><i>all</i></b> three exams. Under no circumstances, will a student be allowed to “substitute” one exam for a missed exam.</li> <li>2. There is <b>NO</b> makeup exam. If you “have to” miss the exam (backed by signed document from authorized person), you need to contact me at least three days (workdays) <b><i>ahead</i></b> of exam day and take it <b><i>before</i></b> the rest of students do. Failure to do so will result in zero for the exam and for the course. I will determine the date and time for you to take the exam, and you must make arrangements to take it at that time.</li> <li>3. Excused absences from the scheduled exam dates may be given for verifiable medical or family emergencies. Written documentation must be provided to qualify for an “excused absence”.</li> <li>4. Students who do not show up for an exam without making arrangements with me <b><i>prior</i></b> to the exam will receive a zero.</li> </ol>

**UTD Policies**

<p><b>Student Conduct and Discipline</b></p>	<p>The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD publication, <i>A to Z Guide</i>, which is provided to all registered students each academic year.</p> <p>The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the <i>Rules and Regulations, Board of Regents, The University of Texas System, Part I, Chapter VI, Section 3</i>, and in Title V, Rules on Student Services and Activities of the university's <i>Handbook of Operating Procedures</i>. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).</p> <p>A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.</p>
<p><b>Academic Integrity</b></p>	<p>The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.</p> <p>Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.</p> <p>Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.</p>
<p><b>Email Use</b></p>	<p>The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.</p>

<p><b>Withdrawal from Class</b></p>	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.</p>
<p><b>Student Grievance Procedures</b></p>	<p>Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's <i>Handbook of Operating Procedures</i>.</p> <p>In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.</p> <p>Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.</p>
<p><b>Incomplete Grades</b></p>	<p>As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of <b>F</b>.</p>

<p><b>Disability Services</b></p>	<p>The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.</p> <p>The contact information for the Office of Disability Services is:  The University of Texas at Dallas, SU 22  PO Box 830688  Richardson, Texas 75083-0688  (972) 883-2098 (voice or TTY)</p> <p>Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance.</p> <p>It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.</p>
<p><b>Religious Holy Days</b></p>	<p>The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.</p> <p>The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.</p> <p>If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.</p>
<p><b>Off-Campus Instruction and Course Activities</b></p>	<p>Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at <a href="http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm">http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm</a>. Additional information is available from the office of the school dean.</p>

*These descriptions and timelines are subject to change at the discretion of the Professor.*