

1. Title

Income from Intellectual Property

2. Rule and Regulation

Sec. 1 Use of Income. The portion of the net income the U. T. System or any of its institutions retains from royalties and any other intellectual property-related income shall be used by the institutions where the income-producing creation originated.

Sec. 2 Income Payable to an Individual Subject to this Policy. With the prior written approval of the institution's president, payments payable to an individual, pursuant to Regents' *Rules and Regulations*, [Series 90102](#), Number 2, Section 2.5 concerning reimbursement of costs and allocation of income, may be assigned to the institution by the individual and designated for use in research to be conducted by that individual.

3. Definitions

None

4. Relevant Federal and State Statutes

None

5. Relevant System Policies, Procedures, and Forms

Regents' *Rules and Regulations*, [Series 90101](#) – General Rules for Intellectual Property

Regents' *Rules and Regulations*, [Series 90102](#) – Intellectual Property Rights and Obligations

Regents' *Rules and Regulations*, [Series 90103](#) – Equity Interests

Regents' *Rules and Regulations*, [Series 90104](#) – Business Participation and Reporting

Regents' *Rules and Regulations*, [Series 90105](#) – Execution of Legal Documents Related to Intellectual Property

6. Who Should Know

Administrators
Faculty
Staff
Students

7. System Administration Office(s) Responsible for Rule

Office of General Counsel

8. Dates Approved or Amended

December 10, 2004

9. Contact Information

Questions or comments regarding this rule should be directed to:

- bor@utsystem.edu