

UNAUDITED

THE UNIVERSITY OF TEXAS AT DALLAS
EXHIBIT C - COMBINED STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2006

	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 78,480,762	76,197,866
Proceeds from Sponsored Programs	45,652,079	35,102,358
Proceeds from Auxiliaries	4,279,255	6,784,279
Proceeds from Other Revenues	18,543,731	13,505,594
Payments to Suppliers	(62,101,406)	(59,270,111)
Payments to Employees	(149,806,587)	(133,247,301)
Payments for Loans Provided	(6,956,865)	(6,267,932)
Proceeds from Loan Programs	6,829,038	6,005,044
Payments for Other Expenses		10,726,549
Net Cash Provided (Used) by Operating Activities	(65,079,993)	(50,463,654)
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	71,479,038	64,225,481
Proceeds from Operating Gifts	6,202,667	4,672,876
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	2,399,542	7,410,811
Proceeds from Other Nonoperating Revenues		829,837
Payments/Receipts for Transfers to/from System or Oth. Agencies	(476,500)	2,876,931
Payments for Other Uses		(12,585,546)
Net Cash Provided (Used) by Noncapital Financing Activities	79,604,747	67,430,390
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	64,645,541	28,366,703
Proceeds from Capital Appropriations, Grants and Gifts	8,310,825	2,096,828
Proceeds from Sale of Capital Assets	7,938	94,739
Payments for Additions to Capital Assets	(75,550,290)	(40,160,283)
Payments of Principal on Capital Related Debt	(138,822)	(248,380)
Mandatory Transfers to System for Capital Related Debt	(7,335,459)	(5,397,730)
Net Cash Provided (Used) by Capital & Related Financing Activities	(10,060,267)	(15,248,123)
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	855,431	481,897
Proceeds from Interest and Investment Income Held by System	10,163,333	9,169,372
Payments to Acquire Investments Held by System	(10,830,850)	(10,446,414)
Net Cash Provided (Used) by Investing Activities	187,914	(795,145)
Net Increase (Decrease) in Cash	4,652,401	923,468
Cash & Cash Equivalents - Beginning of the Year	25,673,637	24,750,169
Cash & Cash Equivalents - End of the Year	<u>\$ 30,326,038</u>	<u>25,673,637</u>
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (Used) by Operating Activities:		
Operating Loss	\$ (86,409,878)	(78,288,801)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	14,509,134	14,953,031
Bad Debt Expense	373,975	137,999
Changes in Assets and Liabilities:		
Receivables	(218,393)	(1,988,332)
Inventories	(20,654)	2,763
Loans and Contracts	(127,827)	(262,888)
Other Assets	8,658,964	10,959,208
Payables	1,635,577	538,368
Due to System	112,626	136,541
Deferred Income	(3,934,286)	2,215,930
Deposits Held for Others	(24,742)	363,808
Compensated Absence Liability	455,836	382,085
Other Liabilities	(90,325)	386,634
Total Adjustments	21,329,885	27,825,147
Net Cash Provided (Used) by Operating Activities:	<u>\$ (65,079,993)</u>	<u>(50,463,654)</u>
Noncash Transactions		
Net Increase (Decrease) in Fair Value of Investments	12,040,417	18,198,402
Donated Capital Assets		820,447
Miscellaneous Noncash Transactions	1,096,030	120,163