

THE UNIVERSITY OF TEXAS AT DALLAS
EXHIBIT C - COMBINED STATEMENT OF CASH FLOWS
As of August 31, 2005

	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 76,197,866	69,238,550
Proceeds from Sponsored Programs	35,102,358	55,173,083
Proceeds from Auxiliaries	6,784,279	5,044,140
Proceeds from Other Revenues	13,505,594	6,922,747
Payments to Suppliers	(59,270,111)	(51,100,090)
Payments to Employees	(133,247,301)	(120,076,377)
Payments for Loans Provided	(6,267,932)	(10,953,272)
Proceeds from Loan Programs	6,005,044	10,279,205
Payments for Other Expenses	10,726,549	(3,408,958)
Net Cash Provided (Used) by Operating Activities	(50,463,654)	(38,880,972)
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	64,225,481	64,808,916
Proceeds from Operating Gifts	4,672,876	4,841,781
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	7,410,811	1,762,990
Proceeds from Other Nonoperating Revenues	829,837	496,840
Payments/Receipts for Transfers to/from System or Oth. Agencies	2,876,931	(11,105)
Payments for Other Uses	(12,585,546)	1,016,886
Net Cash Provided (Used) by Noncapital Financing Activities	67,430,390	72,916,308
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	28,366,703	20,606,251
Proceeds from Capital Appropriations, Grants and Gifts	2,096,828	5,082,078
Proceeds from Sale of Capital Assets	94,739	
Payments for Additions to Capital Assets	(40,160,283)	(30,796,330)
Payments of Principal on Capital Related Debt	(248,380)	(337,033)
Mandatory Transfers to System for Capital Related Debt	(5,397,730)	(5,777,142)
Net Cash Provided (Used) by Capital & Related Financing Activities	(15,248,123)	(11,222,176)
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	481,897	126,786
Proceeds from Interest and Investment Income Held by System	9,169,372	8,521,041
Payments to Acquire Investments Held by System	(10,446,414)	(25,924,527)
Net Cash Provided (Used) by Investing Activities	(795,145)	(17,276,700)
Net Increase (Decrease) in Cash	923,468	5,536,460
Cash & Cash Equivalents - Beginning of the Year	24,750,169	19,213,709
Cash & Cash Equivalents - End of the Year	<u>\$ 25,673,637</u>	<u>24,750,169</u>
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (Used) by Operating Activities:		
Operating Loss	\$ (78,288,801)	(56,419,208)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	14,953,031	11,841,243
Bad Debt Expense	137,999	99,853
Op. Income & Cash Flow Categories Classification Differences		(583,122)
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(1,988,332)	869,900
(Increase) Decrease in Inventories	2,763	34,441
(Increase) Decrease in Loans and Contracts	(262,888)	(674,067)
(Increase) Decrease in Other Assets	10,959,208	(3,356,062)
Increase (Decrease) in Payables	538,368	(1,043,428)
Increase (Decrease) in Due to System	136,541	(172,496)
Increase (Decrease) in Deferred Income	2,215,930	9,824,489
Increase (Decrease) in Deposits Held for Others	363,808	115,107
Increase (Decrease) in Compensated Absence Liability	382,085	473,917
Increase (Decrease) in Other Liabilities	386,634	108,461
Total Adjustments	<u>27,825,147</u>	<u>17,538,236</u>
Net Cash Provided (Used) by Operating Activities:	<u>\$ (50,463,654)</u>	<u>(38,880,972)</u>
Noncash Transactions		
Net Increase (Decrease) in Fair Value of Investments	18,198,402	11,283,141
Donated Capital Assets	820,447	163,574
Miscellaneous Noncash Transactions	120,163	