2006-2007 :: B.S. in Finance

1. Mission Statement:

The mission of the Bachelor of Science in Finance program is to provide students with both practical and theoretical training in financial decision making. Students who choose this program will develop the knowledge of how to make sound financial decisions and the analytical skills necessary to make such decisions given the resources available.

2. Objectives:

2.1 Develop functional knowledge of their major:

Students will develop functional knowledge of their major specialty, an appreciation of the interrelation of the functional areas, and broad-based current business knowledge.

- 2.1.1 Related General Education Outcome Item(s): 9. Social & Behavioral Science
- 2.1.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership

2.1.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.1.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.1.5 Student Related Objective: Yes - This is a student related objective.

2.2 Develop competency in communication:

Students will develop competency in oral, written and interpersonal communications.

- 2.2.1 Related General Education Outcome Item(s): 1. Communication
- 2.2.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership
- 2.2.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.2.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.2.5 Student Related Objective: Yes - This is a student related objective.

2.3 Develop analytical skills to solve problems:

Students will develop skills in analyzing and interpreting numerical data, and in reasoning and problem solving through mathematical processes.

- 2.3.1 Related General Education Outcome Item(s): 2. Mathematics; 3. Quantitative Methods
- 2.3.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership

2.3.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.3.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

- 2.3.5 Student Related Objective: Yes This is a student related objective.
- 2.4 Apply knowledge of technology applications: Students will be proficient in the use of basic applications of technology.
 - 2.4.1 Related General Education Outcome Item(s): 3. Quantitative Methods
 - 2.4.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership

2.4.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.4.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.4.5 Student Related Objective: Yes - This is a student related objective.

2.5 Develop ability to make ethical judgments:

Students will develop a regard for human values and the ability to make judgments based on ethical and environmental considerations.

2.5.1 Related General Education Outcome Item(s): 1. Communication; 9. Social & Behavioral Science

2.5.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership

2.5.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.5.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.5.5 Student Related Objective: Yes - This is a student related objective.

2.6 Recognize multicultural dimensions:

Students will recognize the multicultural aspects and international dimensions of the societies and world in which we live and be familiar with knowledge and methods necessary to deal with related problems.

- 2.6.1 Related General Education Outcome Item(s): 1. Communication
- 2.6.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership
- 2.6.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.6.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.6.5 Student Related Objective: Yes - This is a student related objective.

2.7 Develop an understanding of financial markets:

Students will develop an understanding of financial markets, financial institutions, and their regulation.

2.7.1 Related General Education Outcome Item(s): 9. Social & Behavioral Science

2.7.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership

2.7.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.7.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.7.5 Student Related Objective: Yes - This is a student related objective.

2.8 Develop an understanding of investment management: Students will develop an understanding of investment management.

2.8.1 Related General Education Outcome Item(s): 3. Quantitative Methods; 9. Social & Behavioral Science

2.8.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership

2.8.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.8.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.8.5 Student Related Objective: Yes - This is a student related objective.

2.9 Develop an understanding of financial decisions:

Students will develop an understanding of the financial decisions faced by companies and how they should be resolved.

2.9.1 Related General Education Outcome Item(s): 3. Quantitative Methods; 9. Social & Behavioral Science

2.9.2 Related Strategic Plan Item(s): II-1 The Education of Leaders; VI-3 Business Leadership

2.9.3 Related Institutional Priority Item(s): SP-4 Tell UTD's Story Better

2.9.4 Standards and Associations:

The Association to Advance Collegiate Schools of Business International (AACSB, http://www.aacsb.edu/). In 2002 UT Dallas' School of Management (SOM) was granted full AACSB accreditation of its undergraduate, master's, and doctoral programs in both business administration and accounting.

2.9.5 Student Related Objective: Yes - This is a student related objective.

3. Measures & Findings:

3.1 In BA 3341, students will be able to apply time value of money concepts: On an exam in BA 3341 students will be questions to test their ability to solve these types of problems.

3.1.1 Assessment Timeframe: Spring 2007

- **3.1.2 Success Criteria:** 70% of students get the problems correct.
- 3.1.3 Related Objective(s): Develop analytical skills to solve problems

3.1.4 Results Related To Success Criteria:

There were 7 sections of BA 3341 offered during the spring 2007. Averaged across sections roughly 80% of the students got the problems correct.

3.1.5 Numerical Results: The criterion of 70% of the students will get the problem correct was met.

3.1.6 Influencing Factors:

The performance on the measure improved in the spring relative to the fall. This was partly due to discussions of what kinds of questions need to be asked.

3.1.7 Achievement Level: Met

3.1.8 Further Action: No

3.2 In BA 3341, students will be able to describe what drives a firm's cost of capital: On an exam in BA 3341 students will be questions to test their ability to solve these types of problems.

3.2.1 Assessment Timeframe: Spring 2007

3.2.2 Success Criteria: 70% of students get the problems correct.

3.2.3 Related Objective(s): Develop analytical skills to solve problems

3.2.4 Results Related To Success Criteria:

There were 7 sections of BA 3341 offered during the spring 2007. Averaged across sections roughly 75.6% of the students achieved the 2nd objective.

3.2.5 Numerical Results: The criterion that 70% of the studentswould get the problems correct was met.

3.2.6 Influencing Factors:

The performance improved from spring relative to the fall. This outcome was partly due to discussions of what kinds of questions need to be asked.

3.2.7 Achievement Level: Met

3.2.8 Further Action: No

3.3 In BA 3341, students will be able to analyze investment in real and financial assets: On an exam in BA 3341 students will be questions to test their ability to solve these types of problems.

3.3.1 Assessment Timeframe: Spring 2007

- 3.3.2 Success Criteria: 70% of students get the problems correct.
- 3.3.3 Related Objective(s): Develop an understanding of financial decisions

3.3.4 Results Related To Success Criteria:

There were 7 sections of BA 3341 offered during spring 2007. Averaged across sections roughly 80.3% of the students achieved the third objective.

3.3.5 Numerical Results: The criterion that 70% of the students would get the problem correct was met.

3.3.6 Influencing Factors:

The performance on most measures improved in the spring relative to the fall. This outcome was partly due to discussions of what kinds of questions needed to be asked.

3.3.7 Achievement Level: Met

3.3.8 Further Action: No

3.4 In BA 3341, students will be able to construct excel spreadsheets: In BA 3341 - Students will successfully complete an assignment using an Excel spreadsheet.

3.4.1 Assessment Timeframe: Spring 2007

3.4.2 Success Criteria: 70% of students get the problems correct.

3.4.3 Related Objective(s): Develop an understanding of financial decisions

3.4.4 Results Related To Success Criteria:

There were 7 sections of BA 3341 offered during the spring 2007. Averaged across sections roughly 95.3% of the students

achieved the objective.

3.4.5 Numerical Results: The criterion that 70% of the students get the problem correct was met.

3.4.6 Influencing Factors:

The performance on most measures improved in the spring relative to the fall. This outcome was partly due to discussions of what kinds of questions needed to be asked and more attention to the spreadsheet assignment.

3.4.7 Achievement Level: Met

3.4.8 Further Action: No

3.5 In BA 3351, students will be able to solve problems using MS Office: In BA 3351 - Students use a spreadsheet application (MS Excel) to complete an analysis problem that includes importing data in several formats (Word, Excel, CSV), manipulating blocks of data, sorting data, calculating (modeling) data, developing charts, and developing reports.

3.5.1 Assessment Timeframe: Spring 2007

- **3.5.2 Success Criteria:** 75% of students score 65% on the exercise.
- 3.5.3 Related Objective(s): Apply knowledge of technology applications

3.5.4 Results Related To Success Criteria:

Actual results were much higher than expected. The semester to semester comparison shows a dramatic increase in proficiency which most likely does not exist.

3.5.5 Numerical Results:

86% of the students scored 85% or higher which is higher than criterion set for success (75% would score 65% or better)

3.5.6 Influencing Factors:

There are inconsistencies between sections due to differences in the problems and consistencies of grading. The Honors section had the lowest scores overall. There are several possible reasons for the high scores: Problem not rigorous enough. TA's grading too high, and students working together (the problems were all take home work). We may be teaching the students only how to use applications to solve specific assigned problems. We do not spend enough time on general problem solving techniques because most of our time is used teaching students how to use the application functions.

3.5.7 Achievement Level: Met

3.5.8 Further Action: Yes

3.6 In BA 3351, students will be able to solve problems using MS Office: In BA 3351 - Students use a data base application (MS Access) to create relational data base by creating tables, creating relationships between tables, importing data, developing queries, developing input forms, sorting data, calculating data, and developing reports.

3.6.1 Assessment Timeframe: Spring 2007

- 3.6.2 Success Criteria: 70% of students score 60% on the exercise.
- 3.6.3 Related Objective(s): Apply knowledge of technology applications

3.6.4 Results Related To Success Criteria:

Actual results were much higher than expected. The semester to semester comparison shows a dramatic increase in proficiency which most likely does not exist.

3.6.5 Numerical Results: 95% of the students scored 60% or better. The criterion of 70% scoring 60% or better was met.

3.6.6 Influencing Factors:

There are inconsistencies between sections due to differences in the problems and consistencies of grading. The Honors section had the lowest scores overall. There are several possible reasons for the high scores: Problem not rigorous enough. TA's grading too high, and students working together (the problems were all take home work). We may be teaching the students only how to use applications to solve specific assigned problems. We do not spend enough time on general problem solving techniques because most of our time is used teaching students how to use the application functions.

3.6.7 Achievement Level: Met

3.6.8 Further Action: Yes

3.7 In BA 3352, students will be able to interpret numerical and statistical data: In BA 3352 On the final exam students are given a problem that tests their ability to interpret numerical and statistical data. The results are evaluated using a rubric.

3.7.1 Assessment Timeframe: Spring 2007

3.7.2 Success Criteria: 70% of students score above 70% on the problem.

3.7.3 Related Objective(s): Develop analytical skills to solve problems

3.7.4 Results Related To Success Criteria:

Students are given a problem that tests their ability to evaluate inventory control parameters to make appropriate decisions

regarding economic order or production quantities. The goal of 70% of students scoring above 70% was achieved in 4 of 5 sections.

3.7.5 Numerical Results: The section scores were 71%, 100%, 78%, 72%, 53%.

3.7.6 Influencing Factors:

Comez reports solving similar problems in class; she also emphasized the importance of knowing how to do them on the exam. As with the quality control goal, much of the performance in section 501 can be attributed to more all-encompassing difficulties with this instructor. To improve performance on this assessment question, instructors probably need to spend more time on the quantity discount portion of the material.

3.7.7 Achievement Level: Partially Met

3.7.8 Further Action: No

- **3.8 In BA 3352, students will be able to describe ethical considerations:** In BA 3352 On a midterm exam students are asked to describe 9 aspects of operations management in which an operations manager has the responsibility to make ethical decisions.
 - 3.8.1 Success Criteria: 70% of the students score above 70%

3.8.2 Related Objective(s): Develop ability to make ethical judgments

3.8.3 Results Related To Success Criteria:

Students are asked to describe 9 aspects of operations management in which an operations manager has the responsibility to make ethical decisions. The goal of 70% of the students scoring above 70% was met in 3 out of 5 sections. The average of all student scores exceeded 70%

3.8.4 Numerical Results: The section results were 68%, 100%, 80%, 81%, 52%.

3.8.5 Influencing Factors:

For this assessment question, students either know to study the list of ethical aspects or they do not. Sethi likely did a good job of informing his students that they needed to know this. Comez and Chen both assigned a similar question as homework, as a means of signaling importance. However, the single teaching assistant serving both instructors graded the students VERY leniently - giving points for questionable thoughts not in the textbook. Neither instructor reviewed the grading on this problem prior to the exam, so the students merely reproduced what they had done in their homework.

3.8.6 Achievement Level: Met

3.8.7 Further Action: No

3.9 In BA 3352 students will be able to interpret numerical and statistical data related to operations management.:

Students are given a problem that tests their ability to evaluate whether or not quality control data indicates that a process is out of control. The results are evaluated using a rubric.

3.9.1 Assessment Timeframe: Spring 2007

- 3.9.2 Success Criteria: 70% of students score above 70% on the problem.
- 3.9.3 Related Objective(s): Develop analytical skills to solve problems

3.9.4 Results Related To Success Criteria:

The goal of 70% of students score above 70% was met in 4 of 5 sections. In Chen's section, students said that they were not given enough time, and do to in-class conflicts, the instructor did not have time to work an example. SImilar conflicts generated many other difficulties for this section, and student performance suffered across the board. For such reasons, Chen is unlikely to teach this course in the future.

3.9.5 Numerical Results: The section results were 85%, 100%, 81%, 72%, 36%.

3.9.6 Influencing Factors:

To improve performance on this assessment question, instructors need to emphasize the importance of both control charts and run tests in evaluating quality control data. This was also true last semester, and perfromance has improved. An ongoing problem is that students do not have sufficient statistical skills, despite the statistics prerequisite.

3.9.7 Achievement Level: Partially Met

3.9.8 Further Action: No

3.10 In BA 3361, students will be able to describe team processes: In BA 3361 Students will be given a case on teamwork and a set of questions to answer related to the case. The results will be evaluated using a rubric.

3.10.1 Success Criteria: At least 75% of the students score above 75%.

3.10.2 Related Objective(s): Develop competency in communication

3.10.3 Results Related To Success Criteria:

Students in all classes that reported met the criterion that at least 75% of the students scored above 75% on the case.

3.10.4 Numerical Results: None reported.

3.10.5 Influencing Factors:

The only professors that completed the assessments this semester were our experienced professors that did it last semester. This kind of assignment is overwhelming to the adjunct lecturers. This kind of assessment is difficult in large lecture classes.

3.10.6 Achievement Level: Partially Met

3.10.7 Further Action: Yes

3.11 In BA 3361, students will be able to develop an understanding of ethical and value-rela: In BA 3361 - Assessment will be completed through class discussions (based on cases and course materials) and quiz questions.

3.11.1 Assessment Timeframe: Spring 2007

- **3.11.2 Success Criteria:** At least 80% would be able to pass at the rate of 75% or better.
- 3.11.3 Related Objective(s): Develop ability to make ethical judgments
- 3.11.4 Results Related To Success Criteria: Students met most of the goals in all classes

3.11.5 Numerical Results: None reported.

3.11.6 Influencing Factors:

The instructors seemed to have a good handle on what worked, and didn't work, for them on this goal. Feedback from the instructors suggests that they are aware of problems and have created steps to bring students in line with all of the objectives.

3.11.7 Achievement Level: Partially Met

3.11.8 Further Action: No

3.12 In BA 3361, students will be able to make ethical and responsible decisions: In BA 3361 - Assessment is completed through class discussions (based on cases and course materials) and quiz questions.

3.12.1 Success Criteria: 80% of the students will score above 70% on the simulation.

- 3.12.2 Related Objective(s): Develop ability to make ethical judgments
- **3.13 In BA 3365, students will be able to describe and implement different pricing methods:** In BA 3365 On the final exam students will be given a problem that tests their ability to use numerical methods in pricing and advertising. The results will be evaluated using a rubric.
 - 3.13.1 Related Objective(s): Develop analytical skills to solve problems

3.13.2 Results Related To Success Criteria:

All 5 sections met the desired criteria on the first two metrics in the rubric. One section fell below on the 3rd metric.

3.13.3 Numerical Results:

94% of the students scored good/excellent on understanding of the problem. 95% of the students scored good/excellent on the solution of the problem. 84% of the students scored good/excellent on the application of the problem to business decisions.

- 3.13.4 Influencing Factors: None reported.
- 3.13.5 Achievement Level: Partially Met

3.13.6 Further Action: No

3.14 In BA 3365, students will be able to recognize, evaluate and implement ethical constrai: In BA 3365 - Assessment is completed through test questions and a case analysis on an ethical issue in marketing.

3.14.1 Success Criteria: At least 70% of the students should score 70%.

3.14.2 Related Objective(s): Develop ability to make ethical judgments

3.14.3 Results Related To Success Criteria: Not reported.

3.14.4 Numerical Results: Not reported.

3.14.5 Influencing Factors: Not reported.

3.15 In BA 4305, students will be able to integrate skills acquired: In BA 4305 Students will participate in a computerized business simulation and integrate skills acquired in finance, accounting, marketing, and MIS courses to create a successful generic strategy.

3.15.1 Assessment Timeframe: Spring 2007

3.15.2 Success Criteria: 80% of the students will score above 70% on the simulation.

3.15.3 Related Objective(s): Develop functional knowledge of their major

3.15.4 Results Related To Success Criteria:

Students participate in a computerized business simulation and integrated skills from other courses. All sections surpassed the goal of 80% of the students will score above 70% on the simulation.

3.15.5 Numerical Results: The section results were 100%, 93%, 98%, 92%, 98%, 99%.

3.15.6 Influencing Factors:

Students enjoy doing the simulation and seeing how the pieces fit together. We may need to raise the standard.

3.15.7 Achievement Level: Met

3.15.8 Further Action: No

3.16 In BA 4305 students will write a firm case analysis draft.:

Students will write a firm case analysis draft using appropriate organization, mechanics & style.

3.16.1 Assessment Timeframe: Spring 2007

3.16.2 Success Criteria: 75 percent of the students will score 7 points or above after the rewrites.

3.16.3 Related Objective(s): Develop competency in communication

3.16.4 Results Related To Success Criteria:

Draft case analysis were graded using a rubric and a 10 point scale. Five of six sections exceeded the goal of 75% of students will score 7 or above.

3.16.5 Numerical Results:

The sections scores were 72%, 86%, 75%, 85%, 64%, 77%. There is a clear difference between the day students and the night students.

3.16.6 Influencing Factors:

The scores highlight the need for a business communications course. The business communications course starts in the fall 2007 and should help catch problem students early.

3.16.7 Achievement Level: Partially Met

3.16.8 Further Action: Yes

- **3.17 In BA 4305 students will write a firm case analysis draft.:** Students will write a firm case analysis draft using effective written arguments.
 - 3.17.1 Assessment Timeframe: Spring 2007
 - 3.17.2 Success Criteria: 75% of students will score 7 or above.
 - 3.17.3 Related Objective(s): Develop competency in communication

3.17.4 Results Related To Success Criteria:

A draft case analysis was graded using a rubric on a 10 point scale. Five of six sections surpassed the criterion of 75% of students will score 7 or above. All sections were very close to that goal.

- 3.17.5 Numerical Results: The section scores were 96%, 77%, 77%, 56%, 92%, 100%.
- 3.17.6 Influencing Factors: This highlights the need for the business communications course and instruction in critical thinking.

3.17.7 Achievement Level: Partially Met

3.17.8 Further Action: Yes

3.18 In BA 4305 students will write a firm case analysis.:

Students will rewrite a firm case analysis using appropriate organization, mechanics and style.

3.18.1 Assessment Timeframe: Spring 2007

3.18.2 Success Criteria: 75% of students will score 8 or above.

- 3.18.3 Related Objective(s): Develop competency in communication
- **3.18.4 Results Related To Success Criteria:** Five of six sections surpassed the goal of 75% of students scoring 8 or above.
- **3.18.5 Numerical Results:** The section scores were 100%, 93%, 80%, 91%, 72%, 66%.

3.18.6 Influencing Factors:

There is a clear difference between the day students and the night students. Grade improvement was seen after rewrites in all but one section.

3.18.7 Achievement Level: Partially Met

3.18.8 Further Action: Yes

3.19 In BA 4305 students will write firm case analysis.:

Students will rewrite a firm case analysis using effective written arguments.

3.19.1 Assessment Timeframe: Spring 2007

3.19.2 Success Criteria: 75% of students will score 8 or above.

3.19.3 Related Objective(s): Develop competency in communication

3.19.4 Results Related To Success Criteria:

Students rewrote a case analysis. The rewrite was graded using a rubric and a 10 point scale. Five of six sections surpassed the goal of 75% of students will score 8 or above.

3.19.5 Numerical Results: The section results were 100%, 77%, 76%, 38%, 100%, 100%.

3.19.6 Influencing Factors:

The results are mixed in that the goal was nearly met across the board on the original paper, yet in the 2-non-honors day classes, students did not improve their grades in the rewrites. Note that they were able to improve their mechanics grades, but the written argument improvement goal was not met in all sections.

3.19.7 Achievement Level: Partially Met

3.19.8 Further Action: Yes

3.20 In BA 4305 students will write a firm case analysis draft.:

Students will write a firm case analysis draft incorporating and interpreting source material for their writing

- 3.20.1 Assessment Timeframe: Spring 2007
- 3.20.2 Success Criteria: 75% of students will score 7 or above.
- 3.20.3 Related Objective(s): Develop competency in communication

3.20.4 Results Related To Success Criteria:

Students wrote a draft case analysis that was graded using a rubric on a 10 point scale. Five of six sections met the goal of 75% of students will score 7 or above.

- 3.20.5 Numerical Results: The section scores were 74%, 80%, 78%, 72%, 74%, 79%.
- **3.20.6 Influencing Factors:** This highlights the need for the business communications course and instruction in critical thinking.

3.20.7 Achievement Level: Partially Met

- 3.20.8 Further Action: Yes
- **3.21 In BA 4305 students will write a firm case analysis draft.:** Students will rewrite a firm case analysis incorporating and interpreting source material in their writing.
 - 3.21.1 Assessment Timeframe: Spring 2007.
 - 3.21.2 Success Criteria: 75% of students will score 8 or above.
 - 3.21.3 Related Objective(s): Develop competency in communication

3.21.4 Results Related To Success Criteria:

Students rewrote a case analysis. The analysis was graded using a rubric and a 10 point scale. Five of six sections surpassed the goal of 75% of students will score 8 or above.

3.21.5 Numerical Results: The section scores were 100%, 80%, 73%, 61%, 85%, 94%.

3.21.6 Influencing Factors:

Section 004 clearly did not have a grasp of using external source material in their papers and properly citing it. The non-honors day students had the most trouble with this concept. This highlights the need for the business communications course and instruction in the use of external source material.

3.21.7 Achievement Level: Partially Met

3.21.8 Further Action: Yes

- **3.22 In BA 4345 Describe the functions of the Federal Reserve System:** Specific questions on exams will be scored to evaluate mastery of concepts.
 - 3.22.1 Assessment Timeframe: Spring 2007
 - **3.22.2 Success Criteria:** 70% of the students will score above 70% on the questions.
 - 3.22.3 Related Objective(s): Develop an understanding of financial markets
 - 3.22.4 Results Related To Success Criteria: Students answered multiple questions on different exams.
 - **3.22.5 Numerical Results:** The summary scores for the two sections were 80% and 81%.
 - 3.22.6 Influencing Factors: Student exposure to the business press.

3.22.7 Achievement Level: Met

3.22.8 Further Action: No

3.23 In BA 4345 - Give examples of depository and non-depository financial institutions.: Specific questions on exams will be scored to evaluate mastery of concepts.

3.23.1 Assessment Timeframe: Spring 2007

- 3.23.2 Success Criteria: 70% of the students will score above 70% on the questions.
- 3.23.3 Related Objective(s): Develop an understanding of financial markets
- 3.23.4 Results Related To Success Criteria: Students answered multiple questions on different exams.
- 3.23.5 Numerical Results: The summary scores for the two sections were 77% and 89.1%

3.23.6 Influencing Factors:

The performance in section was above expectations and that partly due to fact these issues were more descriptive than numerical.

3.23.7 Achievement Level: Met

- 3.23.8 Further Action: No
- **3.24 In BA 4345 Differentiate between the various financial markets:** Specific questions on exams will be scored to evaluate mastery of concepts.

3.24.1 Assessment Timeframe: Spring 2007

3.24.2 Success Criteria: 70% of the students will score above 70% on the questions.

3.24.3 Related Objective(s): Develop an understanding of financial markets

3.24.4 Results Related To Success Criteria: Students answered multiple questions on different exams.

3.24.5 Numerical Results: The summary scores for the two sections were 80% and 81%.

3.24.6 Influencing Factors: Student exposure to the business press.

3.24.7 Achievement Level: Met

3.24.8 Further Action: No

3.25 In BA 4346 - Understand the characteristics of financial assets: Specific questions on exams will be scored to evaluate mastery of concepts. A rubric will be used to assess.

3.25.1 Assessment Timeframe: Spring 2007

3.25.2 Success Criteria: 70% of the students will score above 70% on the questions.

3.25.3 Related Objective(s): Develop an understanding of investment management

3.25.4 Results Related To Success Criteria: Students answered multiple questions on different exams.

3.25.5 Numerical Results: The summary scores for the two sections were 70% and 75%.

3.25.6 Influencing Factors: Student exposure to the business press and experience with investing.

3.25.7 Achievement Level: Partially Met

3.25.8 Further Action: No

3.26 In BA 4346 - Understand the benefit of diversification: Specific questions on exams will be scored to evaluate mastery of concepts. A rubric will be used to assess.

3.26.1 Assessment Timeframe: Spring 2007

3.26.2 Success Criteria: 70% of the students will score above 70% on the questions.

3.26.3 Related Objective(s): Develop an understanding of investment management

3.26.4 Results Related To Success Criteria: Students answered multiple questions on different exams.

3.26.5 Numerical Results: The summary scores for the two sections were 70% and 70%.

3.26.6 Influencing Factors: Students' quantitative reasoning abilities.

3.26.7 Achievement Level: Partially Met

3.26.8 Further Action: No

3.27 In BA 4346 - Apply different valuation models:

Specific questions on exams will be scored to evaluate mastery of concepts. A rubric will be used to assess.

3.27.1 Assessment Timeframe: Spring 2007

- 3.27.2 Success Criteria: 70% of the students will score above 70% on the questions.
- **3.27.3 Related Objective(s):** Develop an understanding of investment management
- 3.27.4 Results Related To Success Criteria: Students answered multiple questions on different exams.
- 3.27.5 Numerical Results: The summary scores for the two sections were 75% and 80%.
- 3.27.6 Influencing Factors: Students' quantitative reasoning abilities.
- 3.27.7 Achievement Level: Met
- 3.27.8 Further Action: No
- **3.28 In BA 4347 value a firm using different methodologies:** Specific questions on exams will be scored to evaluate mastery of concepts. A rubric will be used to assess.
 - 3.28.1 Assessment Timeframe: Spring 2007
 - **3.28.2 Success Criteria:** 75% of the students will score above 75% on the questions.
 - 3.28.3 Related Objective(s): Develop an understanding of financial decisions
 - 3.28.4 Results Related To Success Criteria: Students work on a project to value a real company.
 - 3.28.5 Numerical Results: The overall average score for these projects was 85%.
 - **3.28.6 Influencing Factors:** Students' ability to read and understand complex financial statements.
 - 3.28.7 Achievement Level: Partially Met
 - 3.28.8 Further Action: No
- **3.29 In BA 4347 Analyze how financing decisions influence firm value:** Specific questions on exams will be scored to evaluate mastery of concepts. A rubric will be used to assess.
 - 3.29.1 Assessment Timeframe: Spring 2007
 - **3.29.2 Success Criteria:** 75% of the students will score above 75% on the questions.
 - 3.29.3 Related Objective(s): Develop an understanding of financial decisions
 - 3.29.4 Results Related To Success Criteria: Students answers multiple questions on several exams.
 - **3.29.5 Numerical Results:** The scores for these questions ranged from 50 to 92%.
 - **3.29.6 Influencing Factors:** Students' quantitative reasoning ability.
 - 3.29.7 Achievement Level: Partially Met
 - 3.29.8 Further Action: Yes
- **3.30 In BA 4347 Solve complex corporate asset management problems:** Specific questions on exams will be scored to evaluate mastery of concepts. A rubric will be used to assess.
 - 3.30.1 Assessment Timeframe: Spring 2007
 - **3.30.2 Success Criteria:** 75% of the students will score above 75% on the questions.
 - 3.30.3 Related Objective(s): Develop an understanding of financial decisions
 - 3.30.4 Results Related To Success Criteria: Students answers multiple questions on several exams.
 - **3.30.5 Numerical Results:** The scores for these questions ranged from 85 to 100%.
 - 3.30.6 Influencing Factors: Students' quantitative reasoning ability and the nature of the questions asked.
 - 3.30.7 Achievement Level: Met
 - 3.30.8 Further Action: No
- **3.31 In BA 4371, students will be able to organizational and interpersonal implications:** BA 4371 On the final exam students will be given an essay question that tests their understanding of the cultural dimensions of business and global interpersonal activities. The results are evaluated using a rubric.
 - 3.31.1 Assessment Timeframe: Spring 2007
 - **3.31.2 Success Criteria:** 75% of students will score above 75%.
 - 3.31.3 Related Objective(s): Recognize multicultural dimensions
 - 3.31.4 Results Related To Success Criteria: Criterion of success was met across multiple sections.
 - 3.31.5 Numerical Results: 75% of students scored above 75%

3.31.6 Influencing Factors: The criterion of success is too low.

3.31.7 Achievement Level: Met

3.31.8 Further Action: No

3.32 In BA 4371, students will be able to develop a regard for human values: In BA 4371 - On a midterm exam students will be asked at least 7 objective questions dealing with ethics in marketing, dispute resolution, bribery, corruption and social/environmental responsibility.

3.32.1 Assessment Timeframe: Spring 2007

3.32.2 Success Criteria: 70% of the students will score above 70% on the questions.

3.32.3 Related Objective(s): Develop ability to make ethical judgments

- 3.32.4 Results Related To Success Criteria: Criterion of success was met across multiple sections.
- 3.32.5 Numerical Results: 75% of the students scored above 75% on the questions.

3.32.6 Influencing Factors:

In addition to objective questions, discussions of globalization videos was used to show the ethical dilemmas facing the World Bank and other international institutions. The criterion of success should be raised.

3.32.7 Achievement Level: Met

3.32.8 Further Action: No

3.33 In BA 4371, students will be able to develop competency in oral and written communication.: In BA 4371 - Small groups of students will prepare and present a case study analysis or original research project.

3.33.1 Assessment Timeframe: Spring 2007

3.33.2 Success Criteria:

Groups will receive satisfaction scores of 80% or above from the class and the instructor using a rubric. Individuals will receive satisfaction scores of at least 80% on group peer evaluations.

3.33.3 Related Objective(s): Develop competency in communication

3.33.4 Results Related To Success Criteria:

The results were mixed. The 80% goal was reached in most sections, but written reports fell below the goal.

3.33.5 Influencing Factors:

Students show different levels of maturity in presentation skills, and significant weakness in written work.

3.33.6 Achievement Level: Partially Met

3.33.7 Further Action: Yes

3.34 Student Exit Survey - Question 1:

BA 3351 Introduction to Management Information Systems increased my ability to solve business problems using the basic MS Office software tools - Word, PowerPoint, Excel and Access.

3.34.1 Assessment Timeframe: Spring 2007

3.34.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.34.3 Related Objective(s): Apply knowledge of technology applications

3.34.4 Results Related To Success Criteria: 56.7% of the students reported being satisfied or very satisfied.

3.34.5 Numerical Results: We fell short of our criterion of 80%.

3.34.6 Achievement Level: Not Met

3.34.7 Further Action: Yes

3.35 Student Exit Survey - Question 2:

My ability to appropriately apply both qualitative and quantitative forecasting methods and to assess the performance increased after taking BA 3352 Production Management.

3.35.1 Assessment Timeframe: Spring 2007

3.35.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.35.3 Related Objective(s): Develop analytical skills to solve problems

3.35.4 Results Related To Success Criteria: 68.7% of the students reported being satisfied or very satisfied.

3.35.5 Numerical Results: We were below our 80% criterion.

3.35.6 Achievement Level: Not Met

3.35.7 Further Action: No

3.36 Student Exit Survey - Question 3:

BA 3361 Organizational Behavior increased my understanding of team processes and the characteristics associated with effective team performance.

3.36.1 Assessment Timeframe: Spring 2007

3.36.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.36.3 Related Objective(s): Develop competency in communication

3.36.4 Results Related To Success Criteria: 83% of thes tudents reported being satisfied or very satisfied.

3.36.5 Numerical Results: We met our minimum criterion of 80%

3.36.6 Achievement Level: Met

3.36.7 Further Action: No

3.37 Student Exit Survey - Question 4:

My ability to describe and implement different pricing methods such as markup pricing and target pricing increased after taking BA 3365 Principles of Marketing.

3.37.1 Assessment Timeframe: Spring 2007

3.37.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.37.3 Related Objective(s): Develop analytical skills to solve problems

3.37.4 Results Related To Success Criteria: 74.2% of the students reported being satisfied or very satisfied.

3.37.5 Numerical Results: We were slightly below our 80% criterion.

3.37.6 Achievement Level: Not Met

3.37.7 Further Action: No

3.38 Student Exit Survey - Question 5:

After taking BA 4305 Strategic Management, I was able to integrate skills acquired in finance, accounting, marketing, and MIS courses to create a successful generic strategy.

3.38.1 Assessment Timeframe: Spring 2007

3.38.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.38.3 Related Objective(s): Develop functional knowledge of their major

3.38.4 Results Related To Success Criteria: 71.6% of the students reported being satisfied or very satisfied.

3.38.5 Numerical Results: We fell short of our minimum of 80% of the students being satisfied or very satisfied.

3.38.6 Achievement Level: Not Met

3.38.7 Further Action: No

3.39 Student Exit Survey - Question 6:

I had a better understanding of organizational and interpersonal implications using relevant cultural frameworks after taking BA 4371 International Business.

3.39.1 Assessment Timeframe: Spring 2007

3.39.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.39.3 Related Objective(s): Recognize multicultural dimensions

3.39.4 Results Related To Success Criteria: 79% of the students reported being satisfied or very satisfied.

3.39.5 Numerical Results: We met our minimum of 80% being satisfied or very satisfied.

3.39.6 Achievement Level: Partially Met

3.39.7 Further Action: No

3.40 Student Exit Survey - Question 7:

I was better able to make judgments based on ethical considerations in such areas as bribery, employment practices, human rights, and environmental degradation after taking BA 4371 International Business.

3.40.1 Assessment Timeframe: Spring 2007

3.40.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.40.3 Related Objective(s): Develop ability to make ethical judgments; Develop an understanding of investment management

3.40.4 Results Related To Success Criteria: 79% of the students reported being satisfied or very satisfied.

3.40.5 Numerical Results: We met our minimum criterion of 80%

3.40.6 Achievement Level: Partially Met

3.40.7 Further Action: No

3.41 Student Exit Survey - Question 8:

I better understand ethical and value-related issues as they relate to human behavior in organizations and can apply this knowledge to make ethical and responsible decisions after taking BA 3361 Organizational Behavior.

3.41.1 Assessment Timeframe: Spring 2007

3.41.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.41.3 Related Objective(s): Develop ability to make ethical judgments

3.41.4 Results Related To Success Criteria: 82.4% of the students reported being satisfied or very satisfied.

3.41.5 Numerical Results: We met our minimum criterion of 80%

3.41.6 Achievement Level: Met

3.41.7 Further Action: No

3.42 Student Exit Survey - Question 9: I am able to apply time value of money concepts after taking BA 3341 Business Finance.

3.42.1 Assessment Timeframe: Spring 2007

3.42.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.42.3 Related Objective(s): Develop analytical skills to solve problems

3.42.4 Results Related To Success Criteria: 87.1% of students reported being satisfied or very satisfied.

3.42.5 Numerical Results: We met our minimum criterion of 80%

3.42.6 Achievement Level: Met

3.42.7 Further Action: No

3.43 Student Exit Survey - Question 10:

Students feel that they are able to complete an external and internal analysis of a firm after taking BA 4305 Strategic Management.

3.43.1 Assessment Timeframe: Spring 2007

3.43.2 Success Criteria: 80% of the students will report being satisfied or very satisfied.

3.43.3 Related Objective(s): Develop functional knowledge of their major

3.43.4 Results Related To Success Criteria: 80.5% of the students reported being very satisfied or satisfied.

3.43.5 Numerical Results: We met the criterion of 80% of students report being very satisfied or satisfied.

3.43.6 Achievement Level: Met

3.43.7 Further Action: No

5. Closing the Loop:

5.1 Ethics was not assessed in BA 3365:

BA 3365 lists the ethical component as one of their goals to assess. They have not carried through on this. They need to meet the goal or drop it from their assessment.

5.1.1 Related Objective(s): Develop ability to make ethical judgments

5.1.2 Related Measure(s): In BA 3365, students will be able to recognize, evaluate and implement ethical constrai

5.1.3 Responsible Person: Nanda Kumar

5.1.4 Target Date: Fall 2007

5.1.5 Priority: High Priority

5.2 Revamp the BA 3351 Management Information Systems Course: A different teaching model will be used for the course in the fall 2007. All basic application function training (Word, PowerPoint, Excel, and Access 2007 with focus on Excel and Access) will be done with the Internet CBT (Computer Based Training) and should not involve direct involvement (class time) by the instructor. All record keeping will be done by the CBT system and will be available to the instructor. There will be a small amount of training for the Instructor to learn how to set up the CBT system. The CBT will give the students an opportunity to acquire the application skill level required to solve the Excel and Access Cases which will be presented by the Instructor (in class) to teach business problem solving. The instructor will no spend class time teaching the students how to solve business problems with

Microsoft Office Applications. An important additional benefit of the CBT is that we will have the system hands-on assessment will give us a uniform benchmark for judging future success.

5.2.1 Related Objective(s): Apply knowledge of technology applications

5.2.2 Related Measure(s):

In BA 3351, students will be able to solve problems using MS Office; In BA 3351, students will be able to solve problems using MS Office

5.2.3 Responsible Person: Richard Fisher

5.2.4 Target Date: Fall 2007

5.2.5 Priority: High Priority

5.3 Improve writing on case studies.: Communicate with new "writing instructor" about expectations for written reports.

- 5.3.1 Related Objective(s): Develop competency in communication
- 5.3.2 Related Measure(s): In BA 4371, students will be able to develop competency in oral and written communication.
- 5.3.3 Responsible Person: George Barnes
- 5.3.4 Target Date: Fall 2007

5.3.5 Priority: Medium Priority

5.4 Develop a new business communications course:

This course will be taught in the fall 2007. It will address the needs uncovered in the BA 4305 course.

5.4.1 Related Objective(s): Develop competency in communication

5.4.2 Related Measure(s):

In BA 4305, students will be able to integrate skills acquired; In BA 4305 students will write a firm case analysis draft.; In BA 4305 students will write a firm case analysis.; In BA 4305 students will write a firm case analysis.; In BA 4305 students will write firm case analysis.; In BA 4305 students will write a firm case analysis.; In BA 4305 students will write a firm case analysis draft.

5.4.3 Responsible Person: McClain Watson

5.4.4 Target Date: Fall 2007

5.4.5 Priority: High Priority

5.5 Meet with BA 3361 instructors.:

Many of the BA 3361 instructors did not comply with assessment. Tracey will meet with them and make sure that they are on board for the next cycle.

5.5.1 Related Objective(s): Develop competency in communication

5.5.2 Related Measure(s):

In BA 3361, students will be able to describe team processes; In BA 3361, students will be able to develop an understanding of ethical and value-rela; In BA 3361, students will be able to make ethical and responsible decisions

5.5.3 Responsible Person: Tracey Rockett

5.5.4 Target Date: Fall 2007

5.5.5 Priority: High Priority

5.6 Change the core curriculum and the course prerequisites for elective courses: Many of the faculty teaching upper division courses felt that we needed to re-sequence the courses both to insure that students were better prepared for some electives and to insure that students took certain courses in a sequential manner that is more conducive to better educational outcomes.

5.6.1 Related Objective(s):

Develop functional knowledge of their major; Develop competency in communication; Develop analytical skills to solve problems; Apply knowledge of technology applications; Develop ability to make ethical judgments; Recognize multicultural dimensions; Develop an understanding of financial markets; Develop an understanding of investment management; Develop an understanding of financial decisions

5.6.2 Related Measure(s):

In BA 3341, students will be able to apply time value of money concepts; In BA 3341, students will be able to describe what drives a firm's cost of capital; In BA 3341, students will be able to analyze investment in real and financial assets; In BA 3341, students will be able to construct excel spreadsheets; In BA 3351, students will be able to solve problems using MS Office; In BA 3351, students will be able to solve problems using MS Office; In BA 3351, students will be able to interpret numerical and statistical data; In BA 3352, students will be able to describe ethical considerations; In BA 3352 students will be able to interpret numerical and statistical data related to operations management.; In BA 3361, students will be able to describe team processes; In BA 3361, students will be able to develop an understanding of ethical and value-rela; In BA 3361, students will be able to

make ethical and responsible decisions; In BA 3365, students will be able to describe and implement different pricing methods; In BA 3365, students will be able to recognize, evaluate and implement ethical constrai; In BA 4305, students will be able to integrate skills acquired; In BA 4305 students will write a firm case analysis draft.; In BA 4305 students will write a firm case analysis draft.; In BA 4305 students will write a firm case analysis.; In BA 4305 students will write firm case analysis.; In BA 4305 students will write a firm case analysis draft.; In BA 4305 students will write a firm case analysis draft.; In BA 4345 -Describe the functions of the Federal Reserve System; In BA 4345 - Give examples of depository and non-depository financial institutions.; In BA 4345 - Differentiate between the various financial markets; In BA 4346 - Understand the characteristics of financial assets; In BA 4346 - Understand the benefit of diversification; In BA 4346 - Apply different valuation models; In BA 4347 - value a firm using different methodologies; In BA 4347 - Analyze how financing decisions influence firm value; In BA 4347 - Solve complex corporate asset management problems; In BA 4371, students will be able to organizational and interpersonal implications; In BA 4371, students will be able to develop a regard for human values; In BA 4371, students will be able to develop competency in oral and written communication.; Student Exit Survey - Question 1; Student Exit Survey -Question 2; Student Exit Survey - Question 3; Student Exit Survey - Question 4; Student Exit Survey - Question 9; Student Exit Survey - Question 7; Student Exit Survey - Question 8; Student Exit Survey - Question 9; Student Exit Survey - Question 10

5.6.3 Responsible Person: Robert Kieschnick

5.6.4 Target Date: Fall 2008

5.6.5 Priority: High Priority

6. Analysis:

6.1 Program/Unit Strengths:

6.1.1 Objectives/Outcomes Exceeded or Met:

The program is growing rapidly after just being implemented. The primary strength of the program is in developing students' quantitative skills as those are often in demand for entry positions. Students appear to be learning important skills and finding employment after their graduate. Thus far, limited employer feedback has been positive.

6.3 Other Areas Needing Improvement:

We are experiencing a wide variation in students' quantitative backgrounds that makes it hard to teach some material that they will need as well as lowers the level of presentation in some classes in order to address the lower end students.

7. Report:

7.1 Executive Summary:

The area faculty met both in the Fall semester and at the end of the Spring semester to discuss the bachelor's of science in finance program in light of the course assessments, the student exit surveys, and career center feedback. In the Spring meeting, the faculty decided to revise the program by restructuring the course offerings. Specifically, the faculty decided to add a new core course that focuses on quantitative methods in finance in order to ensure that students have the needed spreadsheet and financial modeling skills, both for subsequent courses and after they graduate. Further, the faculty decided to reduce the core to two courses (the new methods course and the investments course), and expand the elective course requirements. Finally, the faculty decided to change the prerequisites for a number of courses so that students would take some of the courses in sequence and so be better prepared for some of the upper division electives. The area coordinator has prepared a proposal for these changes for the appropriate committee and hopes that the changes will be approved by Spring 2008 in order to be implemented in Fall 2008.

7.2 Top 3 Program/Unit Accomplishments:

Our program's main accomplishments are to have addressed the huge start-up costs associated with our program and to have successful delivered the courses that the students required on a timely basis. In addition, the fact that our enrollments continue to increase indicates that students see that the program is delivering an education that employers valued.

7.3 Research Activities or Publications:

One of the strengths of the School is its strong research faculty. According to the "UTD Top 100 Business School Research Rankings" which tracks publications of business school faculty in 24 leading business journals the School is currently ranked 32nd when one considers publications over a five year period 2002-2006. It is important to note that the School would rank 18th if only public schools were considered. An analysis of the research productivity shows that if only the publications in these journals for 2005 were considered the school would have ranked 25th nationally. A similar analysis shows that the School is ranked 16th for the year 2006. A significant climb in the rankings for one year. This level of productivity is remarkable since these rankings are not adjusted for the size of the faculty and many of the schools ahead of us in the ranking have significantly larger faculty. Furthermore, our faculty have been actively involved in conferences presenting 165 papers at conferences or at other academic organizations in 2006. Our faculty also received 3 best paper nominations and 1 best paper award in 2006.

7.4 Instructional/Training Activities (presented or received): The School offers a broad spectrum of courses. Each year the School honors excellence in teaching by giving awards to faculty members who have displayed outstanding achievements in teaching. The School offers not only degree programs at the Bachelors, Masters and Doctoral levels, but also provides ongoing education classes in the form of certificate programs. The teaching schedule is set up to ensure that both the traditional and as well as the non-traditional student can take courses at convenient times through evening, weekend and online classes.

7.5 Public Service:

The School's faculty members are involved in numerous professional activities. Several faculty serve on editorial boards of prestigious journals. Our faculty served in 85 editorial positions in 2006. Our faculty members have also been active on conference program committees. Our faculty members served on 47 conference program committees in 2006. The School's faculty, staff and students are also involved in a number of community service projects. Management Honor Program (MHP) students are required to complete a minimum of 60 hours of community service before graduating. MHP students participated in ten community service projects 2006 such as Project 200, Awesome Arts, Choc Orgy, and Up Til Dawn. The advising staff where involved in the following public/communities service activities during 2006: conducted regular information sessions to inform the public concerning the opportunities offered by the School of Management; participated in Scholar's Weekends, an event that brings high school students to the campus; participated in educational fairs for area high schools, non-profit organizations, and business; sponsored the Phi Theta Kappa District II Hallmark Workshop; currently serve on the Adult Non-Traditional Students Association; served on corporate challenge committees, participated in Texas Relay for Life, participated in the Llaves de Exito Conference and Attended LULAC's national conference. The School has been host to many events that have benefited the community, such as the U.S. Holocaust Museum Symposium, Tzu Chi, Pinewood Derby, Dallas PHP/MySOL User's Group, Bridging the Gap Conference, Leadership Workshops, Cub Scouts Blue and Gold Banquet, Shimane Delegation from China, CEO Lecture Series, CIA Review, Metroplex Technology Business Council 1st Friday Luncheon, Positioning Women for Corporate Boards, Greater Dallas Indo-American Chamber of Commerce Youth Conference, Corporate Wellness Program etc.

7.6 Other External Activities:

The School has participated in various international activities. Faculty and students have participated in International study trips to Turkey and China. The School's Online Global MBA programs allows for International students who reside out of the United States to enroll in its MBA degree program. Undergraduate students have participated in study abroad programs in England, China, Italy and Australia during the past year.

7.7 Contributions to UTD:

The School of Management is the largest of the UT Dallas seven schools with an enrollment of nearly 4700 students. The School is home to many centers for excellence such as the Frank M. Bass Institute in Marketing Science, Center for Information Technology and Management (CITM), Center for Intelligent Supply Networks (C4iSN), Center for the Analysis of Property Rights and Innovation (CAPRI), The Leadership Center at UTD, and the International Center for Decision and Risk Analysis (ICDRiA).

7.8 Top 3 Program / Unit Challenges:

The need to improve the quantitative skills of students before they reach their upper division courses. Tuition in the undergraduate programs has increased significantly in the past few years resulting in slowed growth in our programs. Furthermore, as the program is new, it is necessary to increase its visibility in the community and develop an alumni base.

7.9 Detailed Resources Needed to Improve and Fulfill Mission: At present, the faculty resources are stretched to the limit to meet existing demands acorss the different programs that faculty support. The primary problem is that we lack faculty with expertise in certain areas. To meet future program demands, we will need more faculty and plans to seek approval for acquiring such faculty over the next two years.